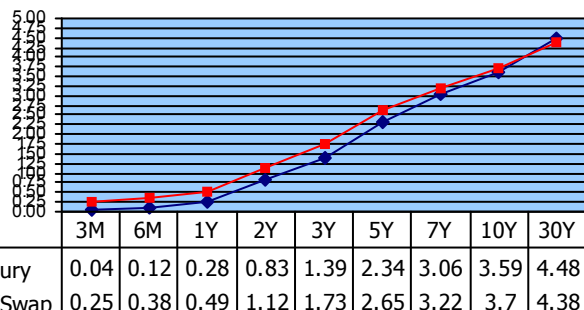




**US Treasury Curve**



**US Agency Bullets**

Maturity	Yield	Spread to UST
1Y	0.32	4
2Y	0.89	6
3Y	1.53	14
5Y	2.57	23
7Y	3.39	33
10Y	4.02	43

**Callable Agencies**

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.02	19
3Y	1Y	1.76	37
4Y	1Y	2.39	52
5Y	1Y	2.88	54
7Y	1Y	3.43	37
10Y	1Y	4.27	68

\*\*\*\* Bermuda Call Feature \*\*\*\*

**Agency Passthrough MBS**

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.00%	104.125	2.79	3.88	3.51	96
15 Year	4.00%	101.813	3.55	4.93	4.27	120
15 Year	4.50%	104.406	3.15	3.74	3.35	138
20 Year	4.50%	103.094	3.83	5.43	4.56	131
30 Year	4.50%	101.531	4.19	6.02	4.88	146
30 Year	5.00%	104.281	3.71	3.93	3.42	185

**Corporate Debt**

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	0.75	47	1.40	112
2Y	1.88	105	2.46	163
3Y	2.50	111	3.12	173
5Y	3.44	110	4.26	192
7Y	4.33	126	4.93	187
10Y	4.92	133	5.39	181

**Tax-Exempt and Taxable Municipal Debt**

Maturity	Bank Qualified Nominal Yield	% of UST	General Markets Nominal Yield	% of UST	Build America Taxable Munis	Spread to UST
5Y	2.05	88%	2.20	94%	3.05	71
7Y	2.80	91%	2.96	97%	3.80	74
10Y	3.40	95%	3.58	100%	4.60	101
12Y	3.55	99%	3.72	104%	4.90	131
15Y	3.70	103%	4.03	112%	5.15	156
20Y	4.10	114%	4.39	122%	5.85	226

Bloomberg 30-day Visible Bank Qualified Supply: 728.6MM

Bloomberg 30-day Visible Total Supply: 7672.5MM

Bloomberg 30-day Visible Taxable Muni Supply: 3787.1MM

**FHLB Advance Rates - Indicative**

Term	Rate	Term	Rate
1M	0.23	4Y	2.55
3M	0.25	5Y	3.02
6M	0.34	7Y	3.8
1Y	0.56	10Y	4.49
2Y	1.28	15Y	5.35
3Y	1.99		

**Key Data**

Index	Latest	Daily Change
DOW	10,389.88	-213.3
NASDAQ	2,265.70	-25.6
S&P 500	1,116.48	-21.6
NASDAQ Bank Index	1,751.91	16.4
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	0.25	0.0
Oil	75.77	-0.3
Gold	1,091.80	-10.9
FNMA 15Y Commitment Rate	4.12	0.0
FNMA 30Y Commitment Rate	4.79	0.0
VIX (Measure of S&P Equity volatility)	22.27	3.6
MOVE (Measure of Treasury volatility)	87.50	-0.8