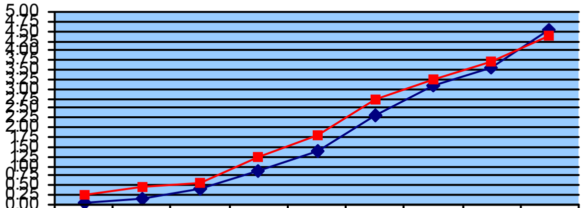
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Wednesday, December 16, 2009

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.04	0.16	0.4	0.86	1.37	2.33	3.07	3.58	4.52
Libor/Swap	0.25	0.45	0.59	1.22	1.82	2.71	3.26	3.72	4.36

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.42	2
2Y	0.94	8
3Y	1.58	21
5Y	2.61	28
7Y	3.35	28
10Y	4.18	60

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.14	28
3Y	1Y	1.84	47
4Y	1Y	2.48	63
5Y	1Y	3.01	68
7Y	1Y	3.48	41
10Y	1Y	4.33	75

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.00%	103.781	2.75	3.43	3.14	116
15 Year	4.00%	102.031	3.38	3.95	3.49	154
15 Year	4.50%	104.188	2.96	3.11	2.83	153
20 Year	4.50%	102.750	3.80	4.79	4.08	154
30 Year	4.50%	101.406	4.10	4.63	3.87	192
30 Year	5.00%	104.063	3.70	3.69	3.24	198

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	0.92	52	1.45	105
2Y	1.97	111	2.39	153
3Y	2.54	118	3.01	164
5Y	3.53	120	4.15	182
7Y	4.42	135	4.83	175
10Y	4.97	139	5.29	171

Tax-Exempt and Taxable Municipal Debt

Maturity	Bank Qualified Nominal Yield	% of UST	General Markets Nominal Yield	% of UST	Build America Taxable Munis	Spread to UST
5Y	2.15	92%	2.22	95%	3.05	72
7Y	2.80	91%	2.82	92%	3.80	73
10Y	3.40	95%	3.50	98%	4.55	97
12Y	3.70	103%	3.75	105%	5.00	142
15Y	3.90	109%	3.95	110%	5.30	172
20Y	4.35	122%	4.37	122%	6.00	242

Bloomberg 30-day Visible Bank Qualified Supply: 318.1MM

Bloomberg 30-day Visible Total Supply: 8225.6MM

Bloomberg 30-day Visible Taxable Muni Supply: 1163.7MM

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.21	4Y	2.54
3M	0.25	5Y	3.03
6M	0.37	7Y	3.95
1Y	0.63	10Y	4.59
2Y	1.38	15Y	5.41
3Y	2.06		

Key Data

Index	Latest	Daily Change
DOW	10,452.00	-49.1
NASDAQ	2,201.05	-11.1
S&P 500	1,107.93	-6.2
NASDAQ Bank Index	1,602.17	-22.5
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	0.25	0.0
Oil	71.26	0.6
Gold	1,133.10	10.7
FNMA 15Y Commitment Rate	4.09	0.1
FNMA 30Y Commitment Rate	4.74	0.1
VIX (Measure of S&P Equity volatility)	21.49	0.3
MOVE (Measure of Treasury volatility)	96.80	3.5

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