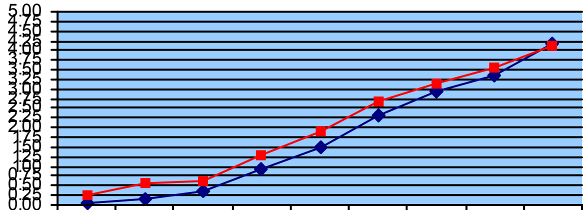
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Wednesday, October 21, 2009

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.07	0.17	0.36	0.94	1.47	2.31	2.95	3.36	4.18
Libor/Swap	0.28	0.59	0.63	1.31	1.91	2.69	3.15	3.54	4.1

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.40	4
2Y	1.06	12
3Y	1.54	7
5Y	2.64	33
7Y	3.44	49
10Y	3.98	62

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.19	25
3Y	1Y	1.91	44
4Y	1Y	2.53	64
5Y	1Y	3.04	73
7Y	1Y	3.54	59
10Y	1Y	4.38	102

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.00%	103.375	2.80	3.20	2.93	124
15 Year	4.00%	101.906	3.33	3.43	3.08	166
15 Year	4.50%	103.969	2.99	3.01	2.75	151
20 Year	4.50%	102.594	3.71	3.97	3.47	182
30 Year	4.50%	101.281	4.12	4.51	3.77	200
30 Year	5.00%	103.719	4.04	4.76	4.01	181

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.20	3.03	72	95%
7Y	2.90	4.09	114	98%
10Y	3.62	5.18	182	108%
12Y	3.90	5.61	224	116%
15Y	4.15	5.98	262	123%
20Y	4.40	6.36	300	131%

Bloomberg 30-day Visible Bank Qualified Supply: 502.1MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	1.02	65	1.85	149
2Y	2.17	123	2.90	196
3Y	2.74	128	3.52	205
5Y	3.62	131	4.48	217
7Y	4.41	146	5.01	206
10Y	4.85	149	5.43	207

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.26	4Y	2.54
3M	0.3	5Y	2.98
6M	0.36	7Y	3.81
1Y	0.61	10Y	4.43
2Y	1.35	15Y	5.18
3Y	1.94		

Key Data

Index	Latest	Daily Change
DOW	10,041.48	-50.7
NASDAQ	2,163.47	-12.9
S&P 500	1,091.06	-6.9
NASDAQ Bank Index	1,675.78	-20.0
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	0.28	0.0
Oil	77.97	-1.2
Gold	1,050.80	-7.0
FNMA 30Y Commitment Rate	4.79	0.0
FNMA 15Y Commitment Rate	4.16	0.0

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