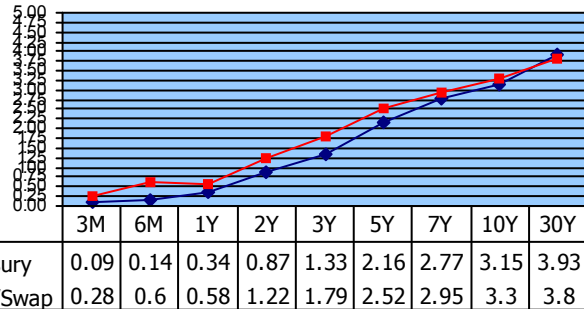




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.37	3
2Y	0.96	9
3Y	1.49	16
5Y	2.41	25
7Y	3.20	43
10Y	3.74	59

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.13	26
3Y	1Y	1.82	49
4Y	1Y	2.40	65
5Y	1Y	2.89	73
7Y	1Y	3.30	53
10Y	1Y	4.18	103

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.00%	104.000	2.49	2.97	2.76	115
15 Year	4.00%	102.406	3.01	2.86	2.62	172
15 Year	4.50%	104.125	2.46	2.26	2.12	146
20 Year	4.50%	103.281	3.18	2.87	2.63	188
30 Year	4.50%	102.125	3.76	3.55	3.11	218
30 Year	5.00%	103.938	3.54	3.14	2.82	213

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	1.85	2.50	34	85%
7Y	2.40	3.33	56	87%
10Y	2.95	4.17	102	94%
12Y	3.40	4.85	170	108%
15Y	3.70	5.30	215	117%
20Y	4.15	5.98	283	132%

Bloomberg 30-day Visible Bank Qualified Supply: 606.6MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	1.06	72	1.97	164
2Y	2.14	127	2.96	209
3Y	2.70	137	3.55	222
5Y	3.55	139	4.50	233
7Y	4.32	155	5.00	223
10Y	4.73	158	5.39	224

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.23	4Y	2.47
3M	0.29	5Y	2.91
6M	0.33	7Y	3.78
1Y	0.57	10Y	4.29
2Y	1.29	15Y	5.05
3Y	1.97		

Key Data

Index	Latest	Daily Change
DOW	9,509.28	-203.0
NASDAQ	2,057.48	-64.9
S&P 500	1,029.85	-27.2
NASDAQ Bank Index	1,647.32	-42.8
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	0.28	0.0
Oil	69.68	-1.1
Gold	998.60	-0.9
FNMA 30Y Commitment Rate	4.70	0.0
FNMA 15Y Commitment Rate	4.13	0.0