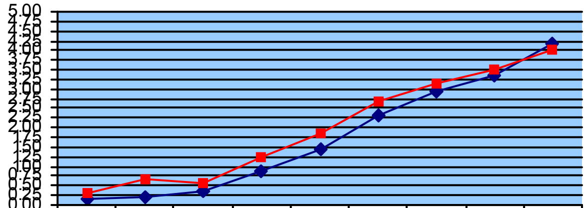
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Monday, September 14, 2009

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.14	0.2	0.36	0.9	1.43	2.3	2.96	3.36	4.19
Libor/Swap	0.3	0.68	0.59	1.22	1.83	2.66	3.14	3.53	4.03

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.40	4
2Y	1.01	11
3Y	1.60	17
5Y	2.55	25
7Y	3.47	51
10Y	4.03	67

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.12	22
3Y	1Y	1.83	40
4Y	1Y	2.47	60
5Y	1Y	3.02	72
7Y	1Y	3.49	53
10Y	1Y	4.35	99

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.00%	103.750	2.71	3.27	3.01	115
15 Year	4.00%	101.813	3.36	3.45	3.09	173
15 Year	4.50%	103.469	3.16	2.97	2.71	173
20 Year	4.50%	102.406	3.77	3.99	3.49	189
30 Year	4.50%	101.250	4.13	4.48	3.76	203
30 Year	5.00%	103.313	4.13	4.69	3.95	194

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.15	2.95	65	93%
7Y	2.70	3.79	83	91%
10Y	3.35	4.77	141	100%
12Y	3.65	5.23	186	108%
15Y	3.95	5.68	232	117%
20Y	4.30	6.21	285	128%

Bloomberg 30-day Visible Bank Qualified Supply: 594.9MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	1.19	83	2.18	183
2Y	2.29	139	3.18	228
3Y	2.88	145	3.81	238
5Y	3.77	147	4.79	249
7Y	4.57	161	5.33	237
10Y	4.99	162	5.72	236

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.31	4Y	2.63
3M	0.33	5Y	3.02
6M	0.4	7Y	3.91
1Y	0.63	10Y	4.49
2Y	1.4	15Y	5.16
3Y	2.06		

Key Data

Index	Latest	Daily Change
DOW	9,605.41	-22.1
NASDAQ	2,080.90	-3.1
S&P 500	1,042.73	-1.4
NASDAQ Bank Index	1,663.83	-11.7
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	0.30	0.0
Oil	68.71	-0.6
Gold	998.50	-6.4
FNMA 30Y Commitment Rate	4.78	-0.1
FNMA 15Y Commitment Rate	4.18	-0.1

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