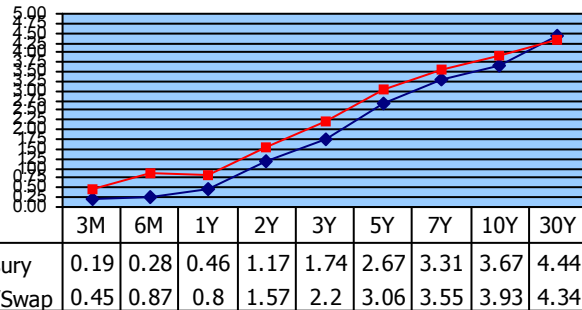




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.55	9
2Y	1.32	15
3Y	1.94	20
5Y	2.94	27
7Y	3.69	38
10Y	4.24	57

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.44	27
3Y	1Y	2.30	56
4Y	1Y	2.90	70
5Y	1Y	3.47	80
7Y	1Y	3.95	64
10Y	1Y	4.85	118

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.00%	103.094	3.02	3.63	3.30	100
15 Year	4.00%	100.594	3.77	3.65	3.22	173
15 Year	4.50%	102.563	3.63	3.53	3.14	166
20 Year	4.50%	100.969	4.22	4.55	3.87	177
30 Year	4.50%	99.531	4.58	5.98	4.71	161
30 Year	5.00%	101.813	4.55	5.22	4.27	183

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.20	3.03	36	82%
7Y	2.85	4.02	70	86%
10Y	3.55	5.08	140	97%
12Y	3.82	5.48	181	104%
15Y	4.15	5.98	231	113%
20Y	4.50	6.52	284	122%

Bloomberg 30-day Visible Bank Qualified Supply: 485.2MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	1.35	89	2.59	214
2Y	2.64	146	3.78	260
3Y	3.27	153	4.45	271
5Y	4.22	155	5.49	282
7Y	4.74	143	6.02	271
10Y	5.11	144	6.40	272

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.34	4Y	3.04
3M	0.37	5Y	3.51
6M	0.47	7Y	4.22
1Y	0.82	10Y	4.8
2Y	1.71	15Y	5.36
3Y	2.52		

Key Data

Index	Latest	Daily Change
DOW	9,241.45	-96.5
NASDAQ	1,969.73	-22.5
S&P 500	994.35	-12.8
NASDAQ Bank Index	1,723.23	-45.7
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	0.45	0.0
Oil	69.59	0.1
Gold	944.00	-1.8
FNMA 30Y Commitment Rate	5.15	-0.1
FNMA 15Y Commitment Rate	4.44	-0.1