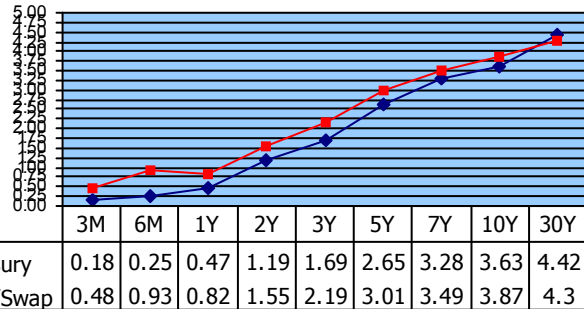




**US Treasury Curve**



**US Agency Bullets**

Maturity	Yield	Spread to UST
1Y	0.49	2
2Y	1.34	15
3Y	1.99	30
5Y	3.08	43
7Y	3.60	32
10Y	4.26	63

**Callable Agencies**

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.43	24
3Y	1Y	2.15	46
4Y	1Y	2.76	59
5Y	1Y	3.33	68
7Y	1Y	3.81	53
10Y	1Y	4.65	102

\*\*\*\* Bermuda Call Feature \*\*\*\*

**Agency Passthrough MBS**

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.00%	103.000	3.04	3.59	3.26	105
15 Year	4.00%	100.719	3.73	3.63	3.21	172
15 Year	4.50%	102.563	3.61	3.46	3.08	169
20 Year	4.50%	101.281	4.13	4.42	3.78	175
30 Year	4.50%	100.219	4.42	5.05	4.12	175
30 Year	5.00%	102.156	4.46	5.05	4.17	179

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

**Bank Qualified Tax-Exempt Municipal Debt**

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.50	3.48	84	95%
7Y	3.10	4.39	111	94%
10Y	3.65	5.23	160	101%
12Y	3.90	5.61	198	108%
15Y	4.20	6.06	243	116%
20Y	4.60	6.67	304	127%

Bloomberg 30-day Visible Bank Qualified Supply: 575MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

**Corporate Debt**

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	1.64	117	3.09	262
2Y	2.89	171	4.25	306
3Y	3.50	181	4.89	320
5Y	4.45	180	5.93	329
7Y	4.97	169	6.46	318
10Y	5.33	170	6.83	320

**FHLB Advance Rates - Indicative**

Term	Rate	Term	Rate
1M	0.34	4Y	2.89
3M	0.37	5Y	3.43
6M	0.47	7Y	4.25
1Y	0.86	10Y	4.73
2Y	1.53	15Y	5.33
3Y	2.31		

**Key Data**

Index	Latest	Daily Change
DOW	9,154.46	83.7
NASDAQ	1,984.30	16.5
S&P 500	986.75	11.6
NASDAQ Bank Index	1,674.07	32.3
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	0.48	0.0
Oil	67.14	0.2
Gold	939.00	4.1
FNMA 30Y Commitment Rate	5.07	0.0
FNMA 15Y Commitment Rate	4.41	0.0