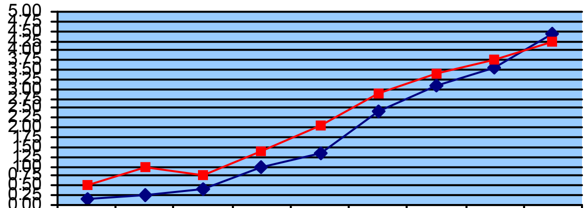
MARKETS AT A GLANCE

Friday, July 17, 2009

Ambassador Financial Group, Inc

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.16	0.26	0.42	0.96	1.32	2.42	3.1	3.54	4.43
Libor/Swap	0.5	0.97	0.78	1.41	2.06	2.91	3.39	3.77	4.23

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.49	7
2Y	1.12	16
3Y	1.71	39
5Y	2.93	51
7Y	3.55	45
10Y	4.22	68

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.30	34
3Y	1Y	1.86	54
4Y	1Y	2.60	73
5Y	1Y	3.26	84
7Y	1Y	3.73	63
10Y	1Y	4.55	101

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.00%	102.781	3.13	3.70	3.34	129
15 Year	4.00%	100.656	3.75	3.70	3.26	191
15 Year	4.50%	102.656	3.63	3.66	3.24	182
20 Year	4.50%	101.000	4.21	4.59	3.89	196
30 Year	4.50%	100.156	4.44	5.46	4.39	185
30 Year	5.00%	102.313	4.43	5.16	4.25	194

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.65	3.71	129	110%
7Y	3.30	4.70	160	106%
10Y	3.90	5.61	206	110%
12Y	4.00	5.76	221	113%
15Y	4.35	6.29	274	123%
20Y	4.50	6.52	297	127%

Bloomberg 30-day Visible Bank Qualified Supply: 913.2MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	1.90	147	2.93	250
2Y	3.01	205	3.93	297
3Y	3.62	230	4.59	327
5Y	4.55	214	5.62	320
7Y	5.13	203	6.19	309
10Y	5.56	201	6.63	309

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.36	4Y	2.79
3M	0.42	5Y	3.27
6M	0.48	7Y	4.11
1Y	0.8	10Y	4.65
2Y	1.4	15Y	5.26
3Y	2.18		

Key Data

Index	Latest	Daily Change
DOW	8,711.82	95.6
NASDAQ	1,885.03	22.1
S&P 500	940.74	8.1
NASDAQ Bank Index	1,597.49	2.1
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	0.50	0.0
Oil	61.70	-0.3
Gold	934.90	-0.2
FNMA 30Y Commitment Rate	5.10	0.1
FNMA 15Y Commitment Rate	4.46	0.1

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