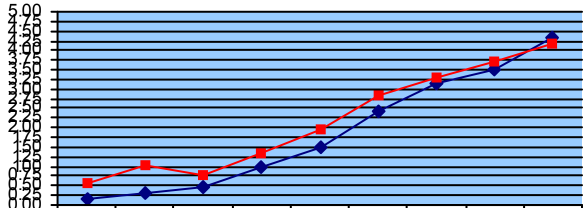
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Monday, July 06, 2009

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.16	0.29	0.46	0.97	1.47	2.42	3.14	3.52	4.35
Libor/Swap	0.55	1.03	0.78	1.36	1.98	2.83	3.32	3.72	4.17

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.60	14
2Y	1.14	17
3Y	1.72	25
5Y	2.90	48
7Y	3.58	44
10Y	4.26	74

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.29	32
3Y	1Y	2.00	53
4Y	1Y	2.60	65
5Y	1Y	3.19	77
7Y	1Y	3.66	52
10Y	1Y	4.56	104

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.00%	102.750	3.14	3.72	3.36	130
15 Year	4.00%	100.438	3.82	3.76	3.30	197
15 Year	4.50%	102.375	3.73	3.73	3.29	189
20 Year	4.50%	100.969	4.22	4.63	3.93	196
30 Year	4.50%	100.219	4.42	5.27	4.28	190
30 Year	5.00%	102.250	4.44	5.10	4.21	198

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.65	3.71	129	110%
7Y	3.30	4.70	156	105%
10Y	3.90	5.61	209	111%
12Y	4.00	5.76	224	114%
15Y	4.35	6.29	277	124%
20Y	4.50	6.52	300	128%

Bloomberg 30-day Visible Bank Qualified Supply: 657.1MM

TEY assuming 20 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	2.16	170	3.27	281
2Y	3.23	226	4.24	327
3Y	3.82	235	4.87	340
5Y	4.76	234	5.90	348
7Y	5.36	222	6.50	337
10Y	5.72	220	6.87	336

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.44	4Y	2.98
3M	0.47	5Y	3.44
6M	0.61	7Y	4.31
1Y	0.93	10Y	4.79
2Y	1.62	15Y	5.34
3Y	2.36		

Key Data

Index	Latest	Daily Change
DOW	8,280.74	-223.3
NASDAQ	1,796.52	-49.2
S&P 500	896.42	-26.9
NASDAQ Bank Index	1,514.99	-44.2
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	0.55	0.0
Oil	63.51	-3.2
Gold	922.40	-8.3
FNMA 30Y Commitment Rate	5.07	0.0
FNMA 15Y Commitment Rate	4.46	0.0

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