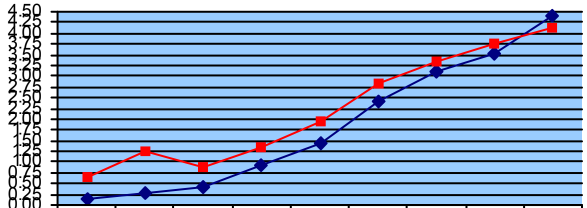
MARKETS AT A GLANCE

Monday, June 01, 2009

Ambassador Financial Group, Inc

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.13	0.28	0.44	0.93	1.43	2.39	3.12	3.54	4.41
Libor/Swap	0.65	1.23	0.86	1.35	1.94	2.82	3.34	3.74	4.11

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.46	2
2Y	1.13	20
3Y	1.77	34
5Y	2.80	41
7Y	3.51	39
10Y	4.27	73

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.11	18
3Y	1Y	1.82	39
4Y	1Y	2.51	60
5Y	1Y	3.11	72
7Y	1Y	3.76	63
10Y	1Y	4.71	117

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.00%	102.410	3.26	3.82	3.44	143
15 Year	4.00%	100.719	3.74	3.82	3.37	192
15 Year	4.50%	102.469	3.72	3.81	3.36	191
20 Year	4.50%	101.625	4.07	4.78	4.07	180
30 Year	4.50%	100.844	4.26	4.99	4.12	190
30 Year	5.00%	102.531	4.37	5.07	4.21	198

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.30	3.18	80	96%
7Y	2.95	4.17	104	94%
10Y	3.55	5.08	154	100%
12Y	3.90	5.61	207	110%
15Y	4.12	5.94	240	117%
20Y	4.45	6.44	290	126%

Bloomberg 30-day Visible Bank Qualified Supply: 772.9MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	2.50	205	3.30	286
2Y	3.50	257	4.20	327
3Y	4.09	266	4.83	340
5Y	5.02	264	5.85	347
7Y	5.65	252	6.46	334
10Y	6.04	251	6.86	333

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.31	4Y	2.89
3M	0.36	5Y	3.42
6M	0.48	7Y	4.34
1Y	0.85	10Y	4.77
2Y	1.56	15Y	5.31
3Y	2.31		

Key Data

Index	Latest	Daily Change
DOW	8,500.33	96.5
NASDAQ	1,774.33	22.5
S&P 500	919.14	12.3
NASDAQ Bank Index	1,611.24	33.1
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	0.65	0.0
Oil	67.94	1.6
Gold	985.00	6.2
FNMA 30Y Commitment Rate	5.21	0.5
FNMA 15Y Commitment Rate	4.57	0.4

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