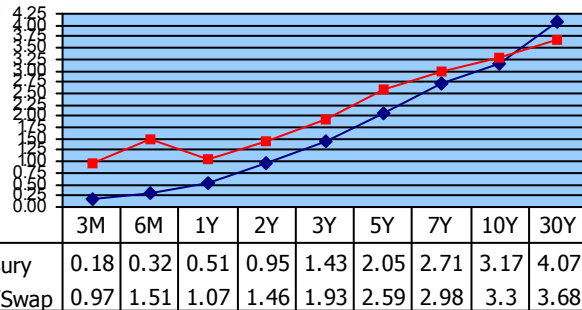




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.60	9
2Y	1.19	24
3Y	1.77	34
5Y	2.51	46
7Y	3.18	47
10Y	4.05	88

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.46	51
3Y	1Y	2.09	66
4Y	1Y	2.59	85
5Y	1Y	2.98	93
7Y	1Y	3.48	77
10Y	1Y	4.32	115

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.00%	102.719	3.05	3.32	3.03	152
15 Year	4.00%	101.625	3.37	3.15	2.84	189
15 Year	4.50%	102.875	3.10	2.36	2.19	196
20 Year	4.50%	102.625	3.53	3.20	2.89	203
30 Year	4.50%	102.094	3.71	3.23	2.87	220
30 Year	5.00%	103.063	3.60	2.54	2.33	238

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.20	3.03	98	107%
7Y	2.95	4.17	146	109%
10Y	3.60	5.15	198	114%
12Y	3.90	5.61	244	123%
15Y	4.10	5.91	274	129%
20Y	4.45	6.44	327	141%

Bloomberg 30-day Visible Bank Qualified Supply: 668.7MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.23	272	4.09	358
2Y	4.26	332	5.01	407
3Y	4.77	334	5.56	414
5Y	5.44	339	6.32	427
7Y	6.00	329	6.86	416
10Y	6.48	331	7.35	418

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.44	4Y	2.77
3M	0.48	5Y	3.23
6M	0.62	7Y	4.16
1Y	1.17	10Y	4.67
2Y	1.92	15Y	5.2
3Y	2.38		

Key Data

Index	Latest	Daily Change
DOW	8,410.65	-16.1
NASDAQ	1,754.12	-9.4
S&P 500	903.80	-3.4
NASDAQ Bank Index	1,609.04	-36.2
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	0.97	0.0
Oil	54.05	0.2
Gold	903.40	-0.3
FNMA 30Y Commitment Rate	4.56	0.0
FNMA 15Y Commitment Rate	4.17	0.0