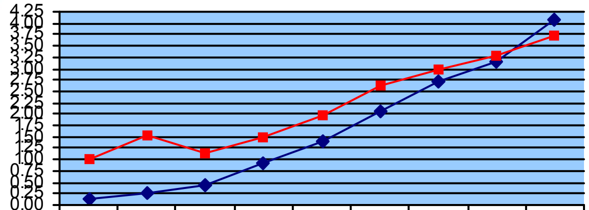
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Friday, May 01, 2009

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.13	0.28	0.46	0.93	1.39	2.04	2.72	3.16	4.09
Libor/Swap	1.01	1.55	1.12	1.5	1.96	2.61	2.99	3.3	3.71

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.60	14
2Y	1.20	27
3Y	1.81	42
5Y	2.62	58
7Y	3.79	107
10Y	4.16	100

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.57	64
3Y	1Y	2.14	75
4Y	1Y	2.63	92
5Y	1Y	3.04	100
7Y	1Y	3.59	87
10Y	1Y	4.36	120

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.00%	103.910	2.68	3.34	3.07	117
15 Year	4.00%	101.438	3.44	3.20	2.88	198
15 Year	4.50%	102.813	3.17	2.43	2.25	203
20 Year	4.50%	102.375	3.64	3.30	2.97	214
30 Year	4.50%	101.875	3.85	3.59	3.14	226
30 Year	5.00%	102.938	3.81	2.89	2.62	245

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.10	2.88	84	103%
7Y	2.70	3.79	107	99%
10Y	3.40	4.85	168	107%
12Y	3.65	5.23	206	115%
15Y	3.90	5.61	244	123%
20Y	4.35	6.29	312	137%

Bloomberg 30-day Visible Bank Qualified Supply: 902.3MM

TEY assuming 20 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.48	302	4.40	394
2Y	4.46	353	5.28	435
3Y	5.01	362	5.87	449
5Y	5.67	363	6.62	458
7Y	6.26	354	7.19	447
10Y	6.70	354	7.65	448

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.38	4Y	2.76
3M	0.44	5Y	3.25
6M	0.58	7Y	4.23
1Y	1.14	10Y	4.77
2Y	1.85	15Y	5.31
3Y	2.32		

Key Data

Index	Latest	Daily Change
DOW	8,168.12	-17.6
NASDAQ	1,717.30	5.4
S&P 500	872.81	-0.8
NASDAQ Bank Index	1,584.65	-35.3
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	1.01	0.0
Oil	51.42	0.3
Gold	882.90	-7.8
FNMA 30Y Commitment Rate	4.59	0.0
FNMA 15Y Commitment Rate	4.18	0.0

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