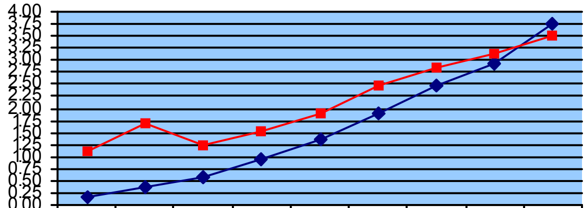
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Monday, April 13, 2009

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.18	0.38	0.59	0.94	1.35	1.89	2.49	2.93	3.77
Libor/Swap	1.13	1.68	1.22	1.52	1.88	2.47	2.83	3.12	3.49

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.86	27
2Y	1.34	40
3Y	1.80	45
5Y	2.54	65
7Y	3.29	80
10Y	3.94	101

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.69	75
3Y	1Y	2.14	79
4Y	1Y	2.57	95
5Y	1Y	2.88	99
7Y	1Y	3.67	118
10Y	1Y	4.19	126

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.00%	102.688	3.02	3.17	2.91	162
15 Year	4.00%	101.813	3.17	2.62	2.41	197
15 Year	4.50%	103.375	2.47	1.86	1.77	157
20 Year	4.50%	102.000	3.71	3.03	2.75	235
30 Year	4.50%	101.781	3.87	3.51	3.08	237
30 Year	5.00%	103.219	3.68	2.84	2.58	240

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.55	3.56	167	135%
7Y	3.25	4.62	213	130%
10Y	3.70	5.30	237	126%
12Y	4.00	5.76	283	137%
15Y	4.25	6.14	321	145%
20Y	4.50	6.52	359	154%

Bloomberg 30-day Visible Bank Qualified Supply: 907.1MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	4.31	373	4.91	433
2Y	5.25	431	5.75	481
3Y	5.73	437	6.26	491
5Y	6.28	439	6.91	501
7Y	6.78	429	7.39	490
10Y	7.23	430	7.84	491

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.56	4Y	3.2
3M	0.64	5Y	3.38
6M	0.8	7Y	4.28
1Y	1.5	10Y	4.83
2Y	2.15	15Y	5.39
3Y	2.62		

Key Data

Index	Latest	Daily Change
DOW	8,083.38	246.3
NASDAQ	1,652.54	61.9
S&P 500	856.56	31.4
NASDAQ Bank Index	1,655.16	135.4
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	1.13	0.0
Oil	51.24	-1.0
Gold	887.90	5.7
FNMA 30Y Commitment Rate	4.45	0.0
FNMA 15Y Commitment Rate	4.10	-0.1

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