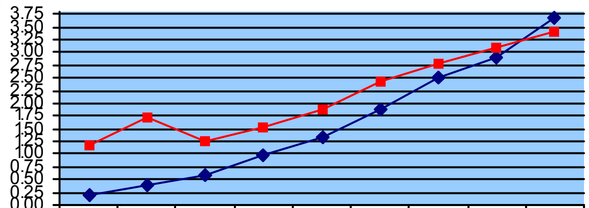
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Monday, April 06, 2009

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.21	0.4	0.58	0.96	1.34	1.87	2.5	2.89	3.68
Libor/Swap	1.16	1.72	1.25	1.54	1.88	2.42	2.78	3.08	3.41

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.85	27
2Y	1.40	44
3Y	1.86	52
5Y	2.65	78
7Y	3.50	100
10Y	3.94	105

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.71	75
3Y	1Y	2.13	79
4Y	1Y	2.55	95
5Y	1Y	2.86	99
7Y	1Y	3.63	114
10Y	1Y	4.15	126

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.50%	103.656	2.74	2.34	2.19	164
15 Year	4.50%	103.000	3.34	3.03	2.74	198
15 Year	5.00%	103.938	2.99	2.22	2.07	194
20 Year	5.00%	103.344	3.89	3.56	3.14	239
30 Year	5.00%	103.156	3.46	2.36	2.18	234
30 Year	5.50%	103.938	2.79	1.63	1.55	195

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.55	3.56	170	137%
7Y	3.25	4.62	212	130%
10Y	3.70	5.30	242	128%
12Y	4.00	5.76	287	139%
15Y	4.25	6.14	325	147%
20Y	4.50	6.52	363	156%

Bloomberg 30-day Visible Bank Qualified Supply: 656.9MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	4.56	398	5.19	462
2Y	5.48	452	6.01	505
3Y	5.94	460	6.50	517
5Y	6.38	451	7.04	517
7Y	6.93	443	7.57	507
10Y	7.22	433	7.87	498

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.49	4Y	3.08
3M	0.56	5Y	3.32
6M	0.75	7Y	4.17
1Y	1.37	10Y	4.69
2Y	2.06	15Y	5.22
3Y	2.53		

Key Data

Index	Latest	Daily Change
DOW	8,017.59	39.5
NASDAQ	1,621.87	19.2
S&P 500	842.50	8.1
NASDAQ Bank Index	1,593.90	16.5
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	1.16	0.0
Oil	52.03	-0.5
Gold	880.30	-15.3
FNMA 30Y Commitment Rate	4.49	0.1
FNMA 15Y Commitment Rate	4.14	0.0

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