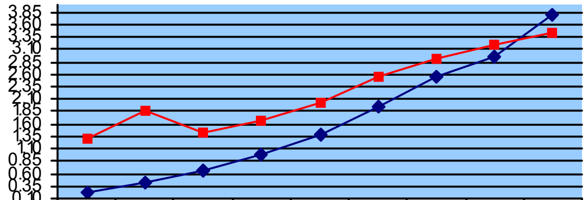
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Wednesday, March 18, 2009

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.22	0.42	0.66	0.99	1.4	1.93	2.57	2.96	3.78
Libor/Swap	1.29	1.86	1.41	1.68	2.01	2.56	2.91	3.19	3.45

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	1.01	35
2Y	1.73	74
3Y	2.12	72
5Y	2.67	74
7Y	3.44	87
10Y	3.92	96

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.74	75
3Y	1Y	2.19	79
4Y	1Y	2.62	95
5Y	1Y	2.87	94
7Y	1Y	3.31	73
10Y	1Y	4.20	124

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.50%	103.375	3.11	2.79	2.56	180
15 Year	4.50%	102.625	3.65	3.69	3.26	206
15 Year	5.00%	103.594	3.41	2.60	2.38	216
20 Year	5.00%	103.156	4.10	4.26	3.66	236
30 Year	5.00%	102.875	3.91	3.12	2.79	247
30 Year	5.50%	103.531	3.53	2.07	1.91	250

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.90	4.09	216	150%
7Y	3.35	4.77	220	130%
10Y	3.90	5.61	264	132%
12Y	4.05	5.83	287	137%
15Y	4.35	6.29	332	147%
20Y	4.60	6.67	370	155%

Bloomberg 30-day Visible Bank Qualified Supply: 832.2MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	5.42	476	5.48	482
2Y	6.34	535	6.40	541
3Y	6.81	542	6.89	550
5Y	7.28	534	7.35	541
7Y	7.83	526	7.88	531
10Y	8.00	504	8.06	510

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.42	4Y	3.33
3M	0.56	5Y	3.56
6M	0.81	7Y	4.39
1Y	1.58	10Y	4.84
2Y	2.34	15Y	5.13
3Y	2.83		

Key Data

Index	Latest	Daily Change
DOW	7,330.23	-65.5
NASDAQ	1,452.88	-9.2
S&P 500	772.40	-5.7
NASDAQ Bank Index	1,432.59	-14.3
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	1.29	0.0
Oil	48.78	-0.4
Gold	906.70	-10.1
FNMA 30Y Commitment Rate	4.70	0.0
FNMA 15Y Commitment Rate	4.24	-0.1

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