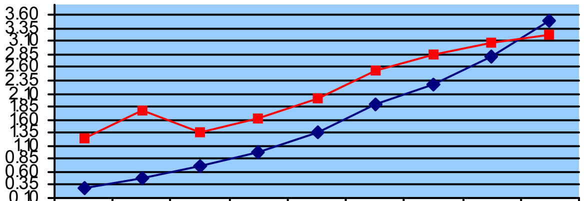
MARKETS AT A GLANCE

Wednesday, February 25, 2009

Ambassador Financial Group, Inc

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.3	0.49	0.7	0.99	1.36	1.88	2.28	2.81	3.49
Libor/Swap	1.26	1.77	1.35	1.64	2	2.54	2.85	3.09	3.21

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.93	23
2Y	1.61	62
3Y	1.99	63
5Y	2.62	74
7Y (To 5Y)	3.32	144
10Y	3.61	80

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.72	73
3Y	1Y	2.20	84
4Y	1Y	2.62	100
5Y	1Y	2.97	109
7Y	1Y	3.51	123
10Y	1Y	3.99	118

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.50%	102.781	3.60	3.66	3.26	206
15 Year	4.50%	102.125	3.89	4.27	3.70	219
15 Year	5.00%	103.000	3.80	2.95	2.65	245
20 Year	5.00%	102.594	4.29	4.53	3.84	252
30 Year	5.00%	102.281	4.32	4.14	3.54	265
30 Year	5.50%	102.781	4.13	2.42	2.20	298

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.45	3.41	153	131%
7Y	2.85	4.02	174	125%
10Y	3.45	4.92	211	123%
12Y	3.60	5.15	234	128%
15Y	4.10	5.91	310	146%
20Y	4.40	6.36	355	157%

Bloomberg 30-day Visible Bank Qualified Supply: 1013.8MM

TEY assuming 20 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	5.09	439	6.77	607
2Y	5.87	489	7.48	649
3Y	6.17	481	7.64	628
5Y	6.59	472	8.07	619
7Y	7.20	492	8.35	607
10Y	7.27	446	8.67	586

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.52	4Y	3.24
3M	0.66	5Y	3.4
6M	0.86	7Y	4.26
1Y	1.46	10Y	4.57
2Y	2.25	15Y	4.84
3Y	2.67		

Key Data

Index	Latest	Daily Change
DOW	7,262.13	-88.8
NASDAQ	1,426.05	-15.8
S&P 500	763.47	-9.7
NASDAQ Bank Index	1,379.91	-36.0
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	1.26	0.0
Oil	40.90	0.9
Gold	964.20	-4.9
FNMA 30Y Commitment Rate	4.76	0.0
FNMA 15Y Commitment Rate	4.28	0.0

1605 North Cedar Crest Boulevard Suite 508 Allentown, Pennsylvania 18104 Phone: 610-351-1633 Fax: 484-274-6167