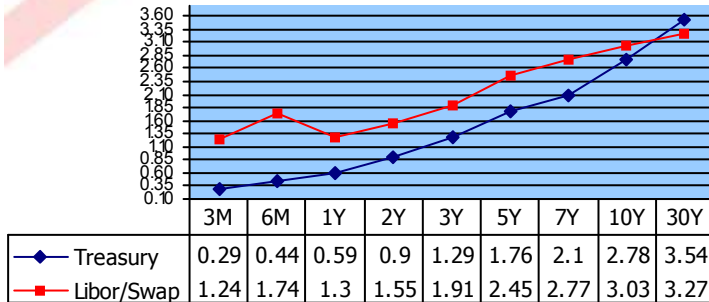




**US Treasury Curve**



**US Agency Bullets**

Maturity	Yield	Spread to UST
1Y	0.87	28
2Y	1.51	61
3Y	1.89	60
5Y	2.80	104
7Y (To 5Y)	3.19	143
10Y	3.80	102

**Callable Agencies**

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.67	77
3Y	1Y	2.17	88
4Y	1Y	2.55	103
5Y	1Y	2.87	111
7Y	1Y	3.38	128
10Y	1Y	3.90	112

\*\*\*\* Bermuda Call Feature \*\*\*\*

**Agency Passthrough MBS**

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.50%	103.094	3.52	3.70	3.31	206
15 Year	4.50%	102.406	3.78	4.08	3.56	223
15 Year	5.00%	103.219	3.75	3.03	2.72	245
20 Year	5.00%	102.969	4.20	4.57	3.87	253
30 Year	5.00%	102.594	4.20	3.95	3.41	267
30 Year	5.50%	103.063	4.02	2.45	2.22	293

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

**Bank Qualified Tax-Exempt Municipal Debt**

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.40	3.33	158	137%
7Y	2.70	3.79	169	129%
10Y	3.25	4.62	184	117%
12Y	3.50	5.00	222	126%
15Y	4.00	5.76	298	144%
20Y	4.35	6.29	351	156%

Bloomberg 30-day Visible Bank Qualified Supply: 499.4MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

**Corporate Debt**

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	4.78	419	6.12	553
2Y	5.62	472	6.87	597
3Y	5.93	464	7.05	576
5Y	6.28	452	7.42	566
7Y	6.85	475	7.66	556
10Y	7.06	427	8.12	534

**FHLB Advance Rates - Indicative**

Term	Rate	Term	Rate
1M	0.56	4Y	3.18
3M	0.67	5Y	3.33
6M	0.85	7Y	4.29
1Y	1.46	10Y	4.72
2Y	2.21	15Y	5.02
3Y	2.66		

**Key Data**

Index	Latest	Daily Change
DOW	7,932.76	-6.8
NASDAQ	1,541.71	11.2
S&P 500	835.19	1.5
NASDAQ Bank Index	1,567.94	-18.3
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	1.24	0.0
Oil	34.15	0.2
Gold	937.30	-11.2
FNMA 30Y Commitment Rate	4.54	-0.1
FNMA 15Y Commitment Rate	4.13	-0.1