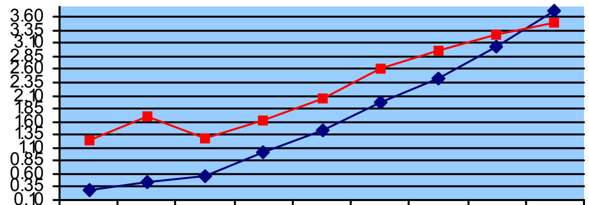
MARKETS AT A GLANCE

Monday, February 09, 2009

Ambassador Financial Group, Inc

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.28	0.45	0.54	1	1.44	1.98	2.41	3.02	3.73
Libor/Swap	1.23	1.7	1.28	1.63	2.04	2.62	2.97	3.25	3.49

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.88	34
2Y	1.51	51
3Y	1.99	55
5Y	3.04	106
7Y (To 5Y)	3.44	146
10Y	4.09	107

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.77	77
3Y	1Y	2.32	88
4Y	1Y	2.74	103
5Y	1Y	3.09	111
7Y	1Y	3.60	119
10Y	1Y	4.14	112

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.50%	102.063	3.83	3.70	3.29	218
15 Year	4.50%	101.625	4.05	4.57	3.92	218
15 Year	5.00%	102.625	4.06	3.35	2.96	250
20 Year	5.00%	102.188	4.43	4.82	4.03	249
30 Year	5.00%	101.844	4.45	4.28	3.64	266
30 Year	5.50%	102.438	4.37	2.63	2.36	307

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.40	3.33	136	121%
7Y	2.65	3.71	130	110%
10Y	3.25	4.62	160	108%
12Y	3.40	4.85	183	113%
15Y	4.00	5.76	274	133%
20Y	4.35	6.29	327	144%

Bloomberg 30-day Visible Bank Qualified Supply: 313.9MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	5.08	454	6.26	572
2Y	5.84	483	7.13	612
3Y	6.20	475	7.35	591
5Y	6.51	454	7.79	582
7Y	7.06	466	8.12	571
10Y	7.24	422	8.54	552

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.55	4Y	3.35
3M	0.67	5Y	3.58
6M	0.86	7Y	4.49
1Y	1.45	10Y	4.94
2Y	2.27	15Y	5.15
3Y	2.8		

Key Data

Index	Latest	Daily Change
DOW	8,280.59	217.5
NASDAQ	1,591.71	45.5
S&P 500	868.60	22.8
NASDAQ Bank Index	1,661.93	79.1
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	1.23	0.0
Oil	40.87	0.7
Gold	905.00	-8.9
FNMA 30Y Commitment Rate	4.86	-0.1
FNMA 15Y Commitment Rate	4.35	-0.1

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