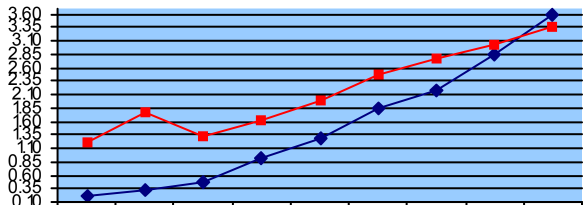
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Monday, February 02, 2009

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.22	0.34	0.46	0.91	1.3	1.85	2.17	2.83	3.59
Libor/Swap	1.23	1.76	1.32	1.61	1.98	2.47	2.77	3.05	3.36

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.84	38
2Y	1.54	63
3Y	1.99	69
5Y	2.87	102
7Y (To 5Y)	3.36	151
10Y	3.76	93

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.65	74
3Y	1Y	2.17	87
4Y	1Y	2.60	103
5Y	1Y	2.96	111
7Y	1Y	3.43	126
10Y	1Y	3.89	106

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.50%	102.094	3.82	3.70	3.29	232
15 Year	4.50%	101.719	3.99	4.18	3.62	236
15 Year	5.00%	102.563	4.04	3.23	2.86	267
20 Year	5.00%	102.219	4.39	4.59	3.87	266
30 Year	5.00%	101.938	4.31	3.47	3.04	288
30 Year	5.50%	102.688	3.99	2.11	1.94	304

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.10	2.88	103	114%
7Y	2.50	3.48	131	115%
10Y	3.05	4.32	149	108%
12Y	3.25	4.62	179	115%
15Y	3.80	5.45	263	134%
20Y	4.25	6.14	331	150%

Bloomberg 30-day Visible Bank Qualified Supply: 333.6MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	5.04	458	5.64	518
2Y	5.80	489	6.51	560
3Y	6.12	482	6.70	540
5Y	6.45	460	7.15	530
7Y	6.90	473	7.37	520
10Y	7.11	428	7.83	500

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.48	4Y	3.16
3M	0.63	5Y	3.43
6M	0.82	7Y	4.37
1Y	1.32	10Y	4.8
2Y	2.06	15Y	5.04
3Y	2.6		

Key Data

Index	Latest	Daily Change
DOW	8,000.86	-148.2
NASDAQ	1,476.42	-31.4
S&P 500	825.88	-19.3
NASDAQ Bank Index	1,584.06	-41.0
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	1.23	0.0
Oil	40.50	-1.2
Gold	907.50	-19.8
FNMA 30Y Commitment Rate	4.88	0.2
FNMA 15Y Commitment Rate	4.43	0.2

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