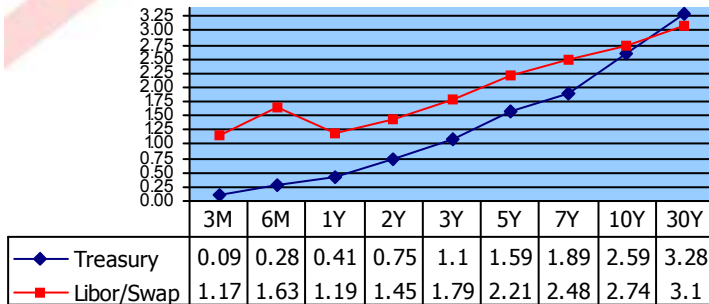




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.79	38
2Y	1.49	74
3Y	1.82	72
5Y	2.67	108
7Y (To 5Y)	3.05	146
10Y	3.67	108

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.46	71
3Y	1Y	1.92	82
4Y	1Y	2.28	94
5Y	1Y	2.57	98
7Y	1Y	3.05	116
10Y	1Y	3.54	95

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.50%	102.594	3.63	3.54	3.16	239
15 Year	4.50%	102.219	3.72	3.45	3.06	250
15 Year	5.00%	102.719	3.74	2.54	2.32	278
20 Year	5.00%	102.688	4.14	3.78	3.29	283
30 Year	5.00%	102.500	3.74	2.33	2.15	285
30 Year	5.50%	103.000	3.38	1.64	1.54	273

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.10	2.88	129	132%
7Y	2.50	3.48	159	132%
10Y	3.05	4.32	173	118%
12Y	3.25	4.62	203	126%
15Y	3.80	5.45	287	147%
20Y	4.25	6.14	355	164%

Bloomberg 30-day Visible Bank Qualified Supply: 428.6MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	4.52	411	5.92	551
2Y	5.16	440	6.67	592
3Y	5.43	433	6.97	587
5Y	5.73	414	7.39	580
7Y	6.16	427	7.59	570
10Y	6.42	383	8.10	551

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.47	4Y	3.13
3M	0.65	5Y	3.24
6M	0.79	7Y	4.11
1Y	1.31	10Y	4.49
2Y	2.18	15Y	4.87
3Y	2.58		

Key Data

Index	Latest	Daily Change
DOW	8,122.80	-105.3
NASDAQ	1,465.49	-41.6
S&P 500	827.50	-12.7
NASDAQ Bank Index	1,581.05	-109.8
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	1.17	0.0
Oil	42.27	-1.4
Gold	858.20	8.6
FNMA 30Y Commitment Rate	4.62	0.1
FNMA 15Y Commitment Rate	4.23	0.0