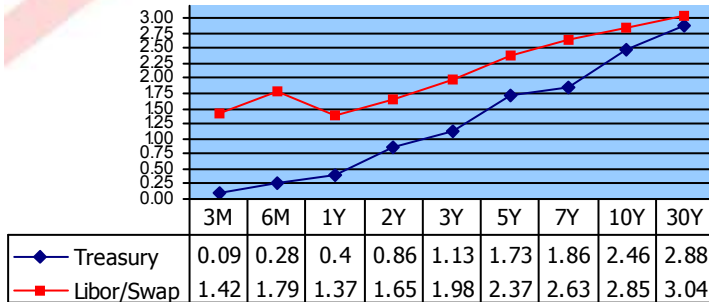




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	0.92	52
2Y	1.32	46
3Y	1.75	62
5Y	2.98	125
7Y (To 5Y)	3.06	133
10Y	3.40	94

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	1.73	87
3Y	1Y	2.19	106
4Y	1Y	2.52	109
5Y	1Y	2.78	105
7Y	1Y	3.21	135
10Y	1Y	3.62	116

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.50%	102.594	3.29	2.48	2.29	228
15 Year	4.50%	102.406	3.37	2.51	2.31	236
15 Year	5.00%	103.000	3.81	2.98	2.68	267
20 Year	5.00%	102.469	4.21	3.83	3.33	282
30 Year	5.00%	102.313	4.07	2.99	2.68	292
30 Year	5.50%	102.844	3.82	1.98	1.83	296

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.85	4.02	229	165%
7Y	3.35	4.77	291	180%
10Y	3.85	5.53	307	157%
12Y	4.15	5.98	353	169%
15Y	4.45	6.44	398	181%
20Y	4.70	6.82	436	191%

Bloomberg 30-day Visible Bank Qualified Supply: 290.9MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	5.14	475	5.18	478
2Y	5.96	510	6.02	516
3Y	6.14	501	6.23	510
5Y	6.47	474	6.76	503
7Y	6.64	478	6.86	500
10Y	6.83	437	7.14	468

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.6	4Y	3.33
3M	0.67	5Y	3.38
6M	0.87	7Y	4.18
1Y	1.47	10Y	4.24
2Y	2.16	15Y	4.7
3Y	2.53		

Key Data

Index	Latest	Daily Change
DOW	9,034.69	258.3
NASDAQ	1,632.21	55.2
S&P 500	931.80	28.6
NASDAQ Bank Index	2,025.85	-0.2
Fed Funds Target Rate	0.25	0.0
US Prime Rate	3.25	0.0
3M Libor	1.42	0.0
Oil	45.95	-0.4
Gold	868.40	-10.4
FNMA 30Y Commitment Rate	4.64	0.1
FNMA 15Y Commitment Rate	4.22	0.0