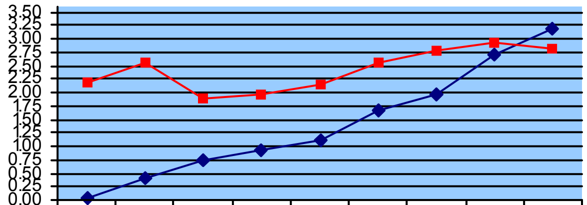
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Wednesday, December 03, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.05	0.39	0.73	0.91	1.11	1.67	1.97	2.71	3.18
Libor/Swap	2.2	2.56	1.91	1.95	2.17	2.56	2.8	2.94	2.81

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	1.75	102
2Y	2.57	166
3Y	2.90	179
5Y	2.98	131
7Y (To 5Y)	3.85	219
10Y	4.31	160

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	2.28	137
3Y	1Y	2.64	153
4Y	1Y	2.99	160
5Y	1Y	3.28	161
7Y	1Y	3.70	173
10Y	1Y	4.07	136

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.50%	100.688	4.21	3.35	2.98	298
15 Year	4.50%	100.250	4.38	4.02	3.46	298
15 Year	5.00%	101.000	4.63	3.60	3.12	333
20 Year	5.00%	100.938	4.63	3.45	3.02	338
30 Year	5.00%	100.844	4.74	4.42	3.72	323
30 Year	5.50%	101.625	4.88	3.34	2.89	365

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.10	4.39	272	186%
7Y	3.25	4.62	265	165%
10Y	3.90	5.61	290	144%
12Y	4.30	6.21	351	159%
15Y	4.50	6.52	381	166%
20Y	4.75	6.89	419	176%

Bloomberg 30-day Visible Bank Qualified Supply: 463.9MM

TEY assuming 20 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	6.49	576	6.50	577
2Y	6.89	599	6.89	599
3Y	7.01	590	7.01	590
5Y	7.49	583	7.50	583
7Y	7.65	568	7.65	568
10Y	7.94	523	7.97	527

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.66	4Y	3.44
3M	1.08	5Y	3.49
6M	1.51	7Y	4.13
1Y	2.13	10Y	4.36
2Y	2.92	15Y	4.72
3Y	3.12		

Key Data

Index	Latest	Daily Change
DOW	8,419.09	270.0
NASDAQ	1,449.80	51.7
S&P 500	848.81	32.6
NASDAQ Bank Index	1,895.97	108.3
Fed Funds Target Rate	1.00	0.0
US Prime Rate	4.00	0.0
3M Libor	2.20	0.0
Oil	47.14	0.2
Gold	770.00	-12.1
FNMA 30Y Commitment Rate	5.18	0.1
FNMA 15Y Commitment Rate	5.00	0.1

1621 North Cedar Crest Boulevard Suite 113 Allentown, Pennsylvania 18104 Phone: 610-351-1633 Fax: 484-274-6167