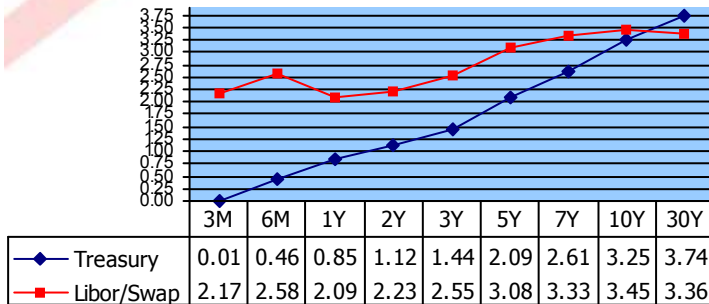




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	1.86	101
2Y	2.82	170
3Y	3.18	174
5Y	3.46	137
7Y (To 5Y)	4.40	231
10Y	5.01	175

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	2.67	155
3Y	1Y	3.27	183
4Y	1Y	3.71	195
5Y	1Y	4.05	196
7Y	1Y	4.52	192
10Y	1Y	4.84	159

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.50%	98.688	4.85	3.86	3.34	312
15 Year	4.50%	98.313	4.88	4.99	4.14	278
15 Year	5.00%	100.063	4.94	4.13	3.49	312
20 Year	5.00%	99.219	5.16	5.10	4.14	304
30 Year	5.00%	99.000	5.19	6.38	4.93	277
30 Year	5.50%	100.688	5.27	4.46	3.65	335

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.10	4.39	230	148%
7Y	3.25	4.62	201	125%
10Y	3.90	5.61	235	120%
12Y	4.30	6.21	296	132%
15Y	4.50	6.52	326	138%
20Y	4.75	6.89	364	146%

Bloomberg 30-day Visible Bank Qualified Supply: 289.6MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	5.96	511	6.23	538
2Y	6.58	546	6.85	573
3Y	6.85	541	7.12	568
5Y	7.50	541	7.76	567
7Y	8.06	545	8.32	572
10Y	8.37	511	8.75	550

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.48	4Y	4.32
3M	1.13	5Y	4.41
6M	1.89	7Y	4.94
1Y	2.27	10Y	5.43
2Y	3.6	15Y	5.68
3Y	3.83		

Key Data

Index	Latest	Daily Change
DOW	8,138.81	92.4
NASDAQ	1,402.54	18.2
S&P 500	812.03	12.0
NASDAQ Bank Index	1,842.76	12.6
Fed Funds Target Rate	1.00	0.0
US Prime Rate	4.00	0.0
3M Libor	2.17	0.0
Oil	51.48	1.6
Gold	816.50	24.7
FNMA 30Y Commitment Rate	5.71	-0.2
FNMA 15Y Commitment Rate	5.47	-0.1