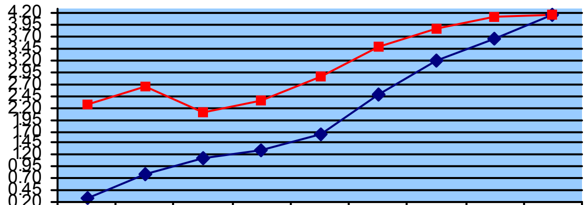
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Friday, November 07, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.3	0.81	1.14	1.31	1.62	2.48	3.2	3.68	4.19
Libor/Swap	2.29	2.64	2.11	2.37	2.86	3.51	3.87	4.11	4.17

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	3.45	230
2Y	2.53	123
3Y	3.05	143
5Y	3.72	124
7Y (To 5Y)	4.48	200
10Y	5.15	146

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	2.85	154
3Y	1Y	3.33	171
4Y	1Y	3.83	178
5Y	1Y	4.22	174
7Y	1Y	4.73	153
10Y	1Y	5.13	145

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	5.00%	100.844	4.70	3.86	3.34	264
15 Year	5.00%	100.344	4.89	5.15	4.24	235
15 Year	5.50%	101.438	5.04	4.10	3.45	288
20 Year	5.50%	100.875	5.24	4.63	3.80	287
30 Year	5.50%	100.656	5.33	5.63	4.40	265
30 Year	6.00%	101.906	5.44	4.45	3.64	313

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.50	5.00	252	141%
7Y	3.80	5.45	225	119%
10Y	4.15	5.98	230	113%
12Y	4.25	6.14	246	115%
15Y	4.40	6.36	268	120%
20Y	4.65	6.74	306	126%

Bloomberg 30-day Visible Bank Qualified Supply: 282.1MM

TEY assuming 20 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	6.18	503	6.21	507
2Y	6.61	530	6.65	534
3Y	6.93	531	6.97	535
5Y	7.78	530	7.81	533
7Y	8.65	545	8.69	549
10Y	9.29	561	9.32	564

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	0.56	4Y	4.11
3M	1.08	5Y	4.41
6M	1.83	7Y	4.98
1Y	2.57	10Y	5.47
2Y	3.22	15Y	5.72
3Y	3.6		

Key Data

Index	Latest	Daily Change
DOW	8,695.79	-443.5
NASDAQ	1,608.70	-72.9
S&P 500	904.88	-47.9
NASDAQ Bank Index	2,113.66	-64.0
Fed Funds Target Rate	1.00	0.0
US Prime Rate	4.00	0.0
3M Libor	2.29	-0.1
Oil	62.05	1.3
Gold	738.80	6.6
FNMA 30Y Commitment Rate	5.87	-0.2
FNMA 15Y Commitment Rate	5.52	-0.2

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