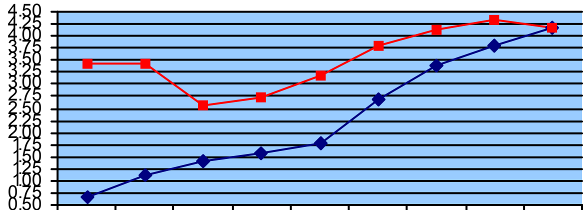
Ambassador
Financial Group, Inc

MARKETS AT A GLANCE

Wednesday, October 29, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.65	1.12	1.42	1.56	1.76	2.69	3.4	3.81	4.16
Libor/Swap	3.42	3.43	2.58	2.71	3.17	3.78	4.11	4.32	4.19

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.94	151
2Y	3.14	157
3Y	3.67	190
5Y	4.33	164
7Y (To 5Y)	4.97	227
10Y	5.35	154

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	2.58	102
3Y	1Y	3.01	125
4Y	1Y	3.57	134
5Y	1Y	4.01	132
7Y	1Y	4.49	109
10Y	1Y	4.88	107

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	5.00%	98.813	5.30	4.08	3.46	293
15 Year	5.00%	98.313	5.35	5.62	4.50	251
15 Year	5.50%	99.875	5.51	5.40	4.32	271
20 Year	5.50%	98.531	5.77	7.11	5.30	259
30 Year	5.50%	98.344	5.78	8.37	5.85	231
30 Year	6.00%	100.313	5.95	7.79	5.51	261

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.65	5.23	253	135%
7Y	3.85	5.53	213	113%
10Y	4.20	6.06	225	110%
12Y	4.35	6.29	248	114%
15Y	4.45	6.44	263	117%
20Y	4.75	6.89	309	125%

Bloomberg 30-day Visible Bank Qualified Supply: 317.2MM

TEY assuming 20 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	5.93	450	5.93	451
2Y	6.31	475	6.31	475
3Y	6.58	482	6.58	482
5Y	7.43	474	7.43	474
7Y	8.27	488	8.28	488
10Y	8.92	511	8.93	512

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	1.63	4Y	4.77
3M	2.73	5Y	4.93
6M	3.25	7Y	5.29
1Y	3.47	10Y	5.67
2Y	3.8	15Y	5.92
3Y	4.27		

Key Data

Index	Latest	Daily Change
DOW	9,065.12	889.4
NASDAQ	1,649.47	143.6
S&P 500	940.51	91.6
NASDAQ Bank Index	2,138.06	176.5
Fed Funds Target Rate	1.50	0.0
US Prime Rate	4.50	0.0
3M Libor	3.42	0.0
Oil	66.30	3.6
Gold	750.80	11.5
FNMA 30Y Commitment Rate	6.52	0.0
FNMA 15Y Commitment Rate	6.15	0.0

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