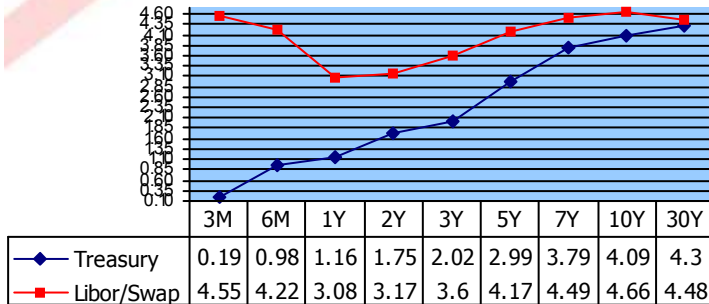




**US Treasury Curve**



**US Agency Bullets**

| Maturity   | Yield | Spread to UST |
|------------|-------|---------------|
| 1Y         | 1.90  | 74            |
| 2Y         | 3.04  | 129           |
| 3Y         | 3.53  | 151           |
| 5Y         | 4.21  | 122           |
| 7Y (To 5Y) | 4.75  | 176           |
| 10Y        | 5.13  | 104           |

**Callable Agencies**

| Maturity | Call Date | Yield | Spread to UST |
|----------|-----------|-------|---------------|
| 2Y       | 1Y        | 3.21  | 146           |
| 3Y       | 1Y        | 3.72  | 170           |
| 4Y       | 1Y        | 4.26  | 175           |
| 5Y       | 1Y        | 4.68  | 169           |
| 7Y       | 1Y        | 5.17  | 138           |
| 10Y      | 1Y        | 5.58  | 149           |

\*\*\*\* Bermuda Call Feature \*\*\*\*

**Agency Passthrough MBS**

| Term    | Coupon | Price  | Yield | Avg. Life | Duration | Spread to A.L. |
|---------|--------|--------|-------|-----------|----------|----------------|
| 10 Year | 5.00%  | 97.594 | 5.63  | 4.33      | 3.63     | 289            |
| 15 Year | 5.00%  | 97.094 | 5.61  | 5.82      | 4.61     | 243            |
| 15 Year | 5.50%  | 99.000 | 5.70  | 5.82      | 4.57     | 252            |
| 20 Year | 5.50%  | 97.563 | 5.94  | 7.68      | 5.60     | 233            |
| 30 Year | 5.50%  | 97.250 | 5.97  | 8.62      | 5.93     | 215            |
| 30 Year | 6.00%  | 99.500 | 6.09  | 8.64      | 5.90     | 227            |

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

**Bank Qualified Tax-Exempt Municipal Debt**

| Maturity | Nominal Yield | TEY  | TEY Spread to UST | % of UST |
|----------|---------------|------|-------------------|----------|
| 5Y       | 3.45          | 4.92 | 193               | 115%     |
| 7Y       | 3.75          | 5.38 | 159               | 99%      |
| 10Y      | 4.10          | 5.91 | 182               | 100%     |
| 12Y      | 4.35          | 6.29 | 220               | 106%     |
| 15Y      | 4.60          | 6.67 | 258               | 112%     |
| 20Y      | 4.85          | 7.05 | 296               | 119%     |

Bloomberg 30-day Visible Bank Qualified Supply: 336.7MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

**Corporate Debt**

| Maturity | AA Rated Yield | AA Rated Spread to UST | A Rated Yield | A Rated Spread to UST |
|----------|----------------|------------------------|---------------|-----------------------|
| 1Y       | 4.62           | 346                    | 5.53          | 437                   |
| 2Y       | 5.49           | 373                    | 6.36          | 461                   |
| 3Y       | 5.81           | 378                    | 6.73          | 471                   |
| 5Y       | 6.88           | 389                    | 7.54          | 455                   |
| 7Y       | 7.62           | 383                    | 8.44          | 465                   |
| 10Y      | 8.08           | 400                    | 8.68          | 459                   |

**FHLB Advance Rates - Indicative**

| Term | Rate | Term | Rate |
|------|------|------|------|
| 1M   | 1.69 | 4Y   | 4.57 |
| 3M   | 2.55 | 5Y   | 4.77 |
| 6M   | 3.03 | 7Y   | 5.21 |
| 1Y   | 3.22 | 10Y  | 5.58 |
| 2Y   | 3.75 | 15Y  | 5.71 |
| 3Y   | 4.19 |      |      |

**Key Data**

| Index                    | Latest   | Daily Change |
|--------------------------|----------|--------------|
| DOW                      | 9,056.20 | -254.8       |
| NASDAQ                   | 1,744.38 | -34.6        |
| S&P 500                  | 965.21   | -32.8        |
| NASDAQ Bank Index        | 2,233.94 | -34.5        |
| Fed Funds Target Rate    | 1.50     | 0.0          |
| US Prime Rate            | 4.50     | 0.0          |
| 3M Libor                 | 4.55     | -0.1         |
| Oil                      | 75.55    | -3.1         |
| Gold                     | 849.60   | 13.3         |
| FNMA 30Y Commitment Rate | 6.47     | 0.0          |
| FNMA 15Y Commitment Rate | 6.08     | -0.2         |