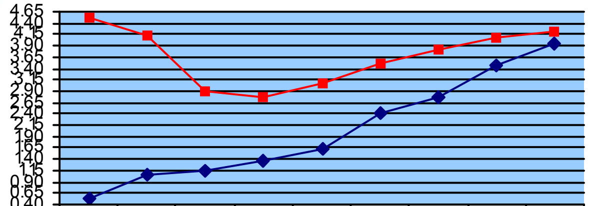
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Wednesday, October 08, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.53	1.04	1.13	1.38	1.61	2.43	2.75	3.48	3.96
Libor/Swap	4.52	4.11	2.88	2.75	3.06	3.52	3.81	4.06	4.22

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.10	96
2Y	2.56	118
3Y	3.01	140
5Y	3.51	108
7Y (To 5Y)	4.04	161
10Y	4.59	110

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	2.97	159
3Y	1Y	3.31	170
4Y	1Y	3.72	170
5Y	1Y	4.03	160
7Y	1Y	4.48	173
10Y	1Y	4.92	144

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.50%	99.563	4.58	3.93	3.41	252
15 Year	4.50%	99.063	4.69	5.14	4.27	223
15 Year	5.00%	100.469	4.86	4.92	4.07	245
20 Year	5.00%	99.688	5.05	5.87	4.66	243
30 Year	5.00%	99.438	5.09	7.78	5.74	206
30 Year	5.50%	101.000	5.25	5.44	4.30	271

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.45	4.92	249	142%
7Y	3.75	5.38	263	136%
10Y	4.10	5.91	243	118%
12Y	4.35	6.29	281	125%
15Y	4.70	6.82	334	135%
20Y	5.00	7.27	379	144%

Bloomberg 30-day Visible Bank Qualified Supply: 230.9MM

TEY assuming 20 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	4.22	309	4.29	316
2Y	4.78	340	4.79	341
3Y	5.07	346	5.08	347
5Y	5.96	353	5.99	356
7Y	6.28	352	6.28	353
10Y	7.19	371	7.20	372

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	1.25	4Y	3.93
3M	2.45	5Y	4.13
6M	2.56	7Y	4.6
1Y	3.08	10Y	4.97
2Y	3.18	15Y	5.17
3Y	3.57		

Key Data

Index	Latest	Daily Change
DOW	9,447.11	-508.4
NASDAQ	1,754.88	-108.1
S&P 500	996.23	-60.7
NASDAQ Bank Index	2,185.41	-145.8
Fed Funds Target Rate	1.50	-0.5
US Prime Rate	5.00	0.0
3M Libor	4.52	0.2
Oil	90.70	0.6
Gold	900.00	21.6
FNMA 30Y Commitment Rate	5.74	0.0
FNMA 15Y Commitment Rate	5.37	0.0

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