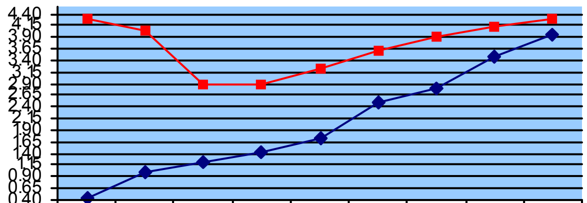
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Monday, October 06, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.46	0.99	1.22	1.44	1.72	2.48	2.81	3.48	3.96
Libor/Swap	4.29	4.05	2.88	2.89	3.22	3.62	3.89	4.14	4.29

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.52	131
2Y	2.66	122
3Y	3.17	145
5Y	3.67	119
7Y (To 5Y)	4.20	172
10Y	4.61	113

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.03	159
3Y	1Y	3.42	170
4Y	1Y	3.80	170
5Y	1Y	4.08	160
7Y	1Y	4.51	170
10Y	1Y	4.92	144

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.50%	99.438	4.62	3.93	3.42	250
15 Year	4.50%	98.938	4.72	5.17	4.28	220
15 Year	5.00%	100.313	4.90	4.97	4.10	242
20 Year	5.00%	99.469	5.10	5.93	4.69	242
30 Year	5.00%	99.063	5.16	7.70	5.68	212
30 Year	5.50%	100.844	5.28	5.32	4.22	273

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.45	4.92	244	139%
7Y	3.75	5.38	257	134%
10Y	4.10	5.91	243	118%
12Y	4.35	6.29	281	125%
15Y	4.70	6.82	334	135%
20Y	5.00	7.27	379	144%

Bloomberg 30-day Visible Bank Qualified Supply: 240.5MM

TEY assuming 20 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	4.38	316	4.44	322
2Y	4.83	339	4.91	347
3Y	5.24	351	5.26	354
5Y	6.12	364	6.16	368
7Y	6.48	367	6.49	368
10Y	7.28	380	7.30	382

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	1.25	4Y	3.98
3M	2.75	5Y	4.16
6M	2.92	7Y	4.63
1Y	3.08	10Y	5.02
2Y	3.25	15Y	5.22
3Y	3.58		

Key Data

Index	Latest	Daily Change
DOW	9,909.78	-415.6
NASDAQ	1,851.65	-95.7
S&P 500	1,048.79	-50.4
NASDAQ Bank Index	2,337.63	-67.8
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	4.29	0.0
Oil	90.88	-3.0
Gold	868.80	39.9
FNMA 30Y Commitment Rate	5.71	-0.3
FNMA 15Y Commitment Rate	5.35	-0.3

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