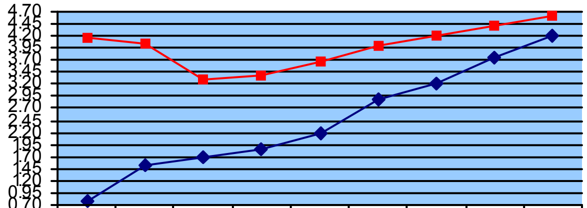
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Wednesday, October 01, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.79	1.52	1.68	1.87	2.18	2.88	3.21	3.74	4.22
Libor/Swap	4.15	4.04	3.29	3.38	3.67	4.01	4.21	4.4	4.6

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	3.46	177
2Y	3.02	115
3Y	3.50	132
5Y	3.98	110
7Y (To 5Y)	4.43	155
10Y	4.83	109

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.44	157
3Y	1Y	3.86	168
4Y	1Y	4.19	166
5Y	1Y	4.46	158
7Y	1Y	4.83	162
10Y	1Y	5.17	143

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.50%	98.313	4.94	4.09	3.52	237
15 Year	4.50%	97.750	4.98	5.44	4.44	203
15 Year	5.00%	99.656	5.06	5.38	4.38	211
20 Year	5.00%	98.125	5.35	6.78	5.19	216
30 Year	5.00%	97.750	5.38	8.23	5.92	193
30 Year	5.50%	99.969	5.50	7.89	5.68	212

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.45	4.92	204	120%
7Y	3.90	5.61	239	121%
10Y	4.30	6.21	247	115%
12Y	4.40	6.36	262	118%
15Y	4.55	6.59	285	122%
20Y	4.75	6.89	315	127%

Bloomberg 30-day Visible Bank Qualified Supply: 246.6MM

TEY assuming 20 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	4.61	293	4.63	295
2Y	5.10	322	5.15	328
3Y	5.52	334	5.58	340
5Y	6.33	345	6.35	347
7Y	6.66	344	6.69	347
10Y	7.41	367	7.42	368

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.14	4Y	4.3
3M	3.11	5Y	4.45
6M	3.51	7Y	4.86
1Y	3.52	10Y	5.17
2Y	3.62	15Y	5.38
3Y	3.95		

Key Data

Index	Latest	Daily Change
DOW	10,850.66	485.2
NASDAQ	2,091.88	108.2
S&P 500	1,166.36	60.0
NASDAQ Bank Index	2,425.78	141.3
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	4.15	0.1
Oil	99.64	-1.0
Gold	873.00	-1.2
FNMA 30Y Commitment Rate	6.01	0.2
FNMA 15Y Commitment Rate	5.60	0.1

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