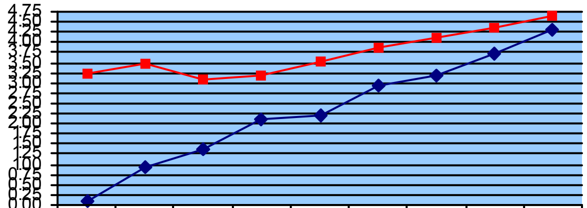
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Friday, September 19, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.08	0.93	1.39	2.1	2.19	2.92	3.17	3.72	4.29
Libor/Swap	3.21	3.46	3.08	3.19	3.51	3.89	4.13	4.34	4.63

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.96	156
2Y	2.56	46
3Y	2.99	80
5Y	3.46	53
7Y (To 5Y)	3.89	97
10Y	4.27	55

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.04	94
3Y	1Y	3.32	113
4Y	1Y	3.88	133
5Y	1Y	4.14	122
7Y	1Y	4.53	136
10Y	1Y	4.90	118

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	4.50%	99.844	4.50	4.03	3.50	183
15 Year	4.50%	98.906	4.73	5.28	4.37	175
15 Year	5.00%	100.500	4.86	5.25	4.31	189
20 Year	5.00%	99.063	5.18	6.32	4.93	204
30 Year	5.00%	98.813	5.20	7.98	5.83	179
30 Year	5.50%	100.844	5.31	6.19	4.75	219

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.90	4.09	117	99%
7Y	3.30	4.70	152	104%
10Y	3.75	5.38	166	101%
12Y	4.05	5.83	212	109%
15Y	4.30	6.21	250	116%
20Y	4.50	6.52	280	121%

Bloomberg 30-day Visible Bank Qualified Supply: 299.4MM

TEY assuming 20 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.62	223	3.63	224
2Y	4.81	271	4.82	272
3Y	5.19	301	5.20	301
5Y	5.68	275	5.68	276
7Y	6.22	305	6.24	307
10Y	6.87	316	6.88	316

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.36	4Y	4
3M	2.45	5Y	4.04
6M	2.94	7Y	4.5
1Y	3.23	10Y	4.65
2Y	3.25	15Y	5.03
3Y	3.68		

Key Data

Index	Latest	Daily Change
DOW	11,019.69	410.0
NASDAQ	2,199.10	100.3
S&P 500	1,206.51	50.1
NASDAQ Bank Index	2,657.30	286.7
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	3.21	0.0
Oil	100.16	2.3
Gold	892.70	46.1
FNMA 30Y Commitment Rate	5.66	-0.1
FNMA 15Y Commitment Rate	5.24	-0.1

1621 North Cedar Crest Boulevard Suite 113 Allentown, Pennsylvania 18104 Phone: 610-351-1633 Fax: 484-274-6167