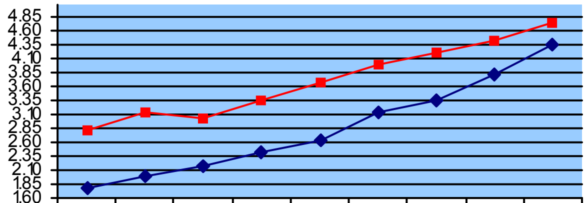
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Monday, September 08, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	1.77	1.98	2.17	2.43	2.64	3.12	3.34	3.79	4.35
Libor/Swap	2.82	3.12	3.01	3.35	3.66	3.99	4.21	4.41	4.73

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.95	78
2Y	3.19	76
3Y	3.52	88
5Y	3.91	79
7Y (To 5Y)	4.26	113
10Y	4.54	76

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.40	97
3Y	1Y	3.81	117
4Y	1Y	4.05	117
5Y	1Y	4.41	129
7Y	1Y	4.76	142
10Y	1Y	5.07	128

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	5.00%	101.563	4.49	3.86	3.36	162
15 Year	5.00%	100.563	4.85	5.52	4.51	165
15 Year	5.50%	102.000	5.01	5.25	4.27	183
20 Year	5.50%	101.688	5.17	6.80	5.22	179
30 Year	5.50%	100.688	5.37	7.30	5.39	192
30 Year	6.00%	102.688	5.28	4.79	3.88	219

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.90	4.09	97	93%
7Y	3.25	4.62	128	97%
10Y	3.70	5.30	152	98%
12Y	4.00	5.76	197	106%
15Y	4.25	6.14	235	112%
20Y	4.55	6.59	280	120%

Bloomberg 30-day Visible Bank Qualified Supply: 273.9MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.89	172	3.92	174
2Y	4.96	252	4.98	254
3Y	5.47	283	5.49	285
5Y	5.80	267	5.81	269
7Y	6.19	285	6.20	286
10Y	6.73	294	6.74	295

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.49	4Y	4.05
3M	2.79	5Y	4.15
6M	3.14	7Y	4.52
1Y	3.13	10Y	4.77
2Y	3.43	15Y	5.15
3Y	3.74		

Key Data

Index	Latest	Daily Change
DOW	11,220.96	32.7
NASDAQ	2,255.88	-3.2
S&P 500	1,242.31	5.5
NASDAQ Bank Index	2,398.68	65.4
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	2.82	0.0
Oil	107.82	1.6
Gold	807.80	10.2
FNMA 30Y Commitment Rate	5.95	-0.2
FNMA 15Y Commitment Rate	5.43	-0.1

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