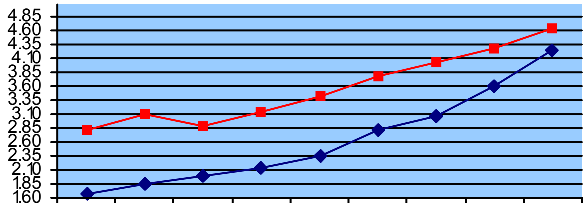
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Friday, September 05, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	1.66	1.85	2	2.14	2.36	2.8	3.06	3.58	4.22
Libor/Swap	2.81	3.1	2.89	3.13	3.42	3.77	4.03	4.27	4.63

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.91	91
2Y	3.11	97
3Y	3.45	109
5Y	3.83	102
7Y (To 5Y)	4.20	139
10Y	4.54	96

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.11	97
3Y	1Y	3.53	117
4Y	1Y	3.75	117
5Y	1Y	4.09	129
7Y	1Y	4.48	143
10Y	1Y	4.86	128

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	5.00%	101.188	4.59	3.80	3.30	203
15 Year	5.00%	100.188	4.93	5.37	4.39	205
15 Year	5.50%	101.781	4.98	4.43	3.70	228
20 Year	5.50%	100.875	5.28	5.41	4.32	239
30 Year	5.50%	100.156	5.47	7.88	5.69	219
30 Year	6.00%	102.063	5.44	4.79	3.86	265

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.90	4.09	129	103%
7Y	3.25	4.62	156	106%
10Y	3.70	5.30	173	103%
12Y	4.00	5.76	218	112%
15Y	4.25	6.14	256	119%
20Y	4.55	6.59	301	127%

Bloomberg 30-day Visible Bank Qualified Supply: 273.9MM

TEY assuming 20 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.85	185	3.88	188
2Y	4.84	270	4.87	273
3Y	5.37	302	5.40	305
5Y	5.68	288	5.71	291
7Y	6.08	303	6.11	305
10Y	6.67	309	6.69	311

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.49	4Y	4.06
3M	2.79	5Y	4.16
6M	3.12	7Y	4.54
1Y	3.14	10Y	4.78
2Y	3.45	15Y	5.16
3Y	3.76		

Key Data

Index	Latest	Daily Change
DOW	11,188.23	-344.7
NASDAQ	2,259.04	-74.7
S&P 500	1,236.83	-38.2
NASDAQ Bank Index	2,333.27	-81.1
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	2.81	0.0
Oil	106.65	-1.2
Gold	795.30	-2.6
FNMA 30Y Commitment Rate	5.95	-0.2
FNMA 15Y Commitment Rate	5.43	-0.1

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