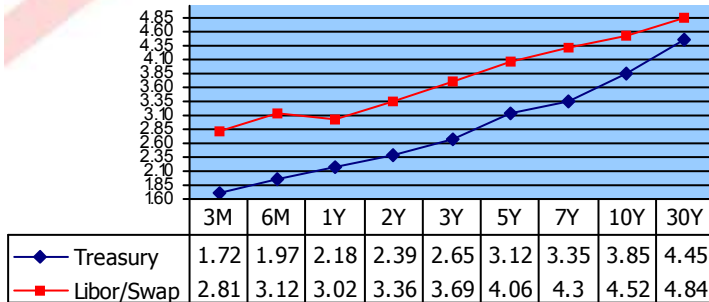




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.99	81
2Y	3.22	83
3Y	3.58	93
5Y	4.03	90
7Y (To 5Y)	4.36	124
10Y	4.71	86

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.34	95
3Y	1Y	3.82	117
4Y	1Y	4.15	126
5Y	1Y	4.38	126
7Y	1Y	4.75	140
10Y	1Y	5.12	127

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	5.00%	100.281	4.87	3.86	3.33	201
15 Year	5.00%	99.094	5.18	5.48	4.43	198
15 Year	5.50%	100.875	5.26	5.10	4.15	212
20 Year	5.50%	99.500	5.59	6.64	5.05	222
30 Year	5.50%	98.656	5.73	8.30	5.84	211
30 Year	6.00%	101.000	5.75	5.52	4.27	254

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.95	4.17	105	95%
7Y	3.25	4.62	127	97%
10Y	3.70	5.30	146	96%
12Y	4.05	5.83	199	105%
15Y	4.30	6.21	236	112%
20Y	4.55	6.59	274	118%

Bloomberg 30-day Visible Bank Qualified Supply: 273.9MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.78	160	3.82	163
2Y	4.85	246	4.88	249
3Y	5.41	276	5.44	279
5Y	5.74	261	5.77	264
7Y	6.11	275	6.13	277
10Y	6.67	282	6.69	284

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.51	4Y	4.08
3M	2.81	5Y	4.22
6M	3.1	7Y	4.64
1Y	3.13	10Y	4.84
2Y	3.48	15Y	5.21
3Y	3.84		

Key Data

Index	Latest	Daily Change
DOW	11,543.55	-171.6
NASDAQ	2,367.52	-44.1
S&P 500	1,282.83	-17.9
NASDAQ Bank Index	2,333.49	-5.7
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	2.81	0.0
Oil	107.71	-7.8
Gold	801.00	-28.3
FNMA 30Y Commitment Rate	6.12	-0.1
FNMA 15Y Commitment Rate	5.58	-0.1