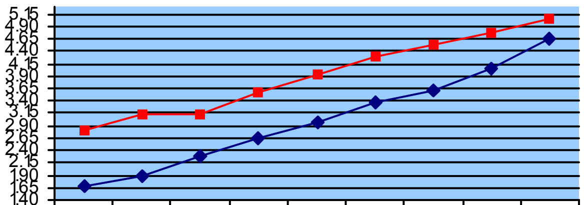
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Friday, July 25, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	1.68	1.89	2.28	2.65	2.95	3.39	3.6	4.05	4.65
Libor/Swap	2.79	3.11	3.13	3.57	3.92	4.3	4.54	4.76	5.07

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	3.07	79
2Y	3.35	69
3Y	3.72	77
5Y	4.11	73
7Y (To 5Y)	4.47	108
10Y	4.67	62

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.49	84
3Y	1Y	4.03	108
4Y	1Y	4.33	116
5Y	1Y	4.54	115
7Y	1Y	4.91	132
10Y	1Y	5.26	121

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	5.00%	98.375	5.44	3.95	3.36	233
15 Year	5.00%	97.219	5.60	5.60	4.46	216
15 Year	5.50%	99.188	5.67	5.46	4.34	224
20 Year	5.50%	98.906	5.70	6.98	5.23	206
30 Year	5.50%	97.781	5.88	8.40	5.86	204
30 Year	6.00%	100.313	5.92	6.12	4.60	240

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.10	4.39	101	92%
7Y	3.35	4.77	118	93%
10Y	3.75	5.38	133	93%
12Y	4.00	5.76	170	99%
15Y	4.20	6.06	201	104%
20Y	4.40	6.36	231	109%

Bloomberg 30-day Visible Bank Qualified Supply: 258.3MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.56	129	3.57	130
2Y	4.57	191	4.57	192
3Y	5.20	225	5.23	228
5Y	5.45	207	5.56	217
7Y	5.77	217	5.84	225
10Y	6.10	204	6.26	220

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.56	4Y	4.31
3M	2.83	5Y	4.47
6M	2.96	7Y	4.89
1Y	3.23	10Y	5.1
2Y	3.73	15Y	5.62
3Y	4.09		

Key Data

Index	Latest	Daily Change
DOW	11,349.28	-283.1
NASDAQ	2,280.11	-45.8
S&P 500	1,252.54	-29.7
NASDAQ Bank Index	2,174.44	-95.2
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	2.79	0.0
Oil	125.99	0.5
Gold	929.20	7.2
FNMA 30Y Commitment Rate	6.35	-0.1
FNMA 15Y Commitment Rate	5.83	-0.1

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