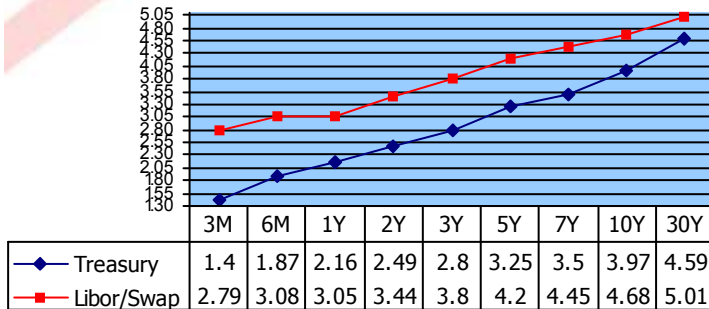




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.83	66
2Y	3.26	77
3Y	3.64	84
5Y	4.13	88
7Y (To 5Y)	4.49	124
10Y	4.80	83

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.62	113
3Y	1Y	4.17	137
4Y	1Y	4.49	147
5Y	1Y	4.73	148
7Y	1Y	5.10	160
10Y	1Y	5.42	145

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	5.00%	100.063	4.93	3.90	3.35	196
15 Year	5.00%	98.938	5.23	5.04	4.11	198
15 Year	5.50%	100.844	5.23	4.35	3.61	215
20 Year	5.50%	99.438	5.61	5.63	4.41	227
30 Year	5.50%	98.438	5.79	7.52	5.36	217
30 Year	6.00%	100.844	5.77	5.22	4.08	250

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.20	4.55	129	98%
7Y	3.42	4.88	138	98%
10Y	3.80	5.45	149	96%
12Y	4.00	5.76	179	101%
15Y	4.12	5.94	197	104%
20Y	4.40	6.36	239	111%

Bloomberg 30-day Visible Bank Qualified Supply: 358.2MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.57	140	3.79	163
2Y	4.52	203	4.55	206
3Y	5.16	237	5.23	243
5Y	5.44	219	5.54	229
7Y	5.79	229	5.86	236
10Y	6.15	218	6.20	224

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.5	4Y	4.05
3M	2.81	5Y	4.25
6M	3.16	7Y	4.65
1Y	3.09	10Y	4.96
2Y	3.45	15Y	5.43
3Y	3.81		

Key Data

Index	Latest	Daily Change
DOW	11,343.42	104.1
NASDAQ	2,310.29	25.4
S&P 500	1,256.68	11.3
NASDAQ Bank Index	2,132.02	83.1
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	2.79	0.0
Oil	134.41	-0.2
Gold	957.40	-4.4
FNMA 30Y Commitment Rate	6.09	0.0
FNMA 15Y Commitment Rate	5.54	0.0