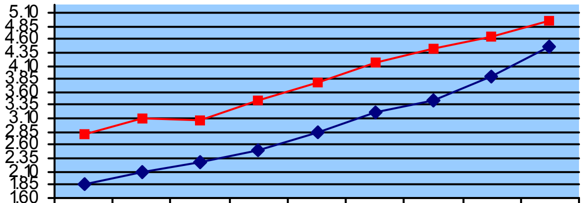
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Wednesday, July 09, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	1.85	2.1	2.28	2.52	2.83	3.22	3.43	3.91	4.46
Libor/Swap	2.79	3.11	3.06	3.45	3.8	4.17	4.41	4.63	4.94

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.80	52
2Y	3.18	67
3Y	3.61	78
5Y	4.14	92
7Y (To 5Y)	4.49	127
10Y	4.85	94

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.42	90
3Y	1Y	3.99	116
4Y	1Y	4.29	126
5Y	1Y	4.49	127
7Y	1Y	4.85	142
10Y	1Y	5.19	128

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	5.00%	100.438	4.83	3.93	3.39	184
15 Year	5.00%	99.281	5.14	5.27	4.29	187
15 Year	5.50%	101.219	5.14	4.53	3.75	201
20 Year	5.50%	99.969	5.49	6.13	4.75	210
30 Year	5.50%	98.906	5.70	7.66	5.47	209
30 Year	6.00%	101.313	5.67	5.41	4.22	238

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.30	4.70	147	102%
7Y	3.60	5.15	173	105%
10Y	3.85	5.53	162	98%
12Y	4.00	5.76	185	102%
15Y	4.20	6.06	215	107%
20Y	4.35	6.29	238	111%

Bloomberg 30-day Visible Bank Qualified Supply: 281.5MM

TEY assuming 20 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.82	154	3.91	163
2Y	4.56	205	4.59	207
3Y	5.22	239	5.25	241
5Y	5.48	225	5.49	227
7Y	5.68	225	5.73	231
10Y	6.02	211	6.12	221

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.3	4Y	4.14
3M	2.68	5Y	4.33
6M	2.98	7Y	4.8
1Y	3.02	10Y	5.05
2Y	3.45	15Y	5.37
3Y	3.89		

Key Data

Index	Latest	Daily Change
DOW	11,384.21	152.3
NASDAQ	2,294.44	51.1
S&P 500	1,273.70	21.4
NASDAQ Bank Index	2,060.59	120.3
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	2.79	0.0
Oil	137.46	1.4
Gold	919.80	-2.1
FNMA 30Y Commitment Rate	6.30	0.0
FNMA 15Y Commitment Rate	5.79	0.0

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