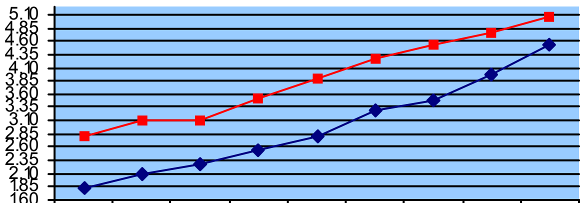
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Monday, July 07, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	1.84	2.09	2.29	2.53	2.82	3.28	3.5	3.97	4.54
Libor/Swap	2.79	3.12	3.11	3.53	3.9	4.29	4.52	4.75	5.06

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.81	52
2Y	3.20	66
3Y	3.63	81
5Y	4.20	93
7Y (To 5Y)	4.54	126
10Y	4.90	92

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.38	85
3Y	1Y	3.94	112
4Y	1Y	4.27	122
5Y	1Y	4.51	123
7Y	1Y	4.87	137
10Y	1Y	5.24	127

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	5.00%	99.531	5.09	4.03	3.44	206
15 Year	5.00%	98.469	5.33	5.28	4.27	202
15 Year	5.50%	100.469	5.35	4.88	3.97	211
20 Year	5.50%	98.906	5.71	6.84	5.15	217
30 Year	5.50%	97.813	5.90	7.84	5.51	222
30 Year	6.00%	100.469	5.88	5.90	4.48	248

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.30	4.70	142	101%
7Y	3.60	5.15	165	103%
10Y	3.85	5.53	156	97%
12Y	4.00	5.76	179	101%
15Y	4.20	6.06	209	106%
20Y	4.35	6.29	232	110%

Bloomberg 30-day Visible Bank Qualified Supply: 239.6MM

TEY assuming 20 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.84	155	4.00	171
2Y	4.61	207	4.69	216
3Y	5.24	242	5.33	250
5Y	5.56	228	5.64	236
7Y	5.78	228	5.90	240
10Y	6.10	213	6.26	229

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.38	4Y	4.23
3M	2.68	5Y	4.39
6M	2.98	7Y	4.81
1Y	3.15	10Y	5.08
2Y	3.52	15Y	5.37
3Y	3.97		

Key Data

Index	Latest	Daily Change
DOW	11,374.52	86.0
NASDAQ	2,275.21	29.8
S&P 500	1,271.73	8.8
NASDAQ Bank Index	2,010.32	17.4
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	2.79	0.0
Oil	142.84	-2.5
Gold	922.60	-9.3
FNMA 30Y Commitment Rate	6.31	0.0
FNMA 15Y Commitment Rate	5.79	0.0

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