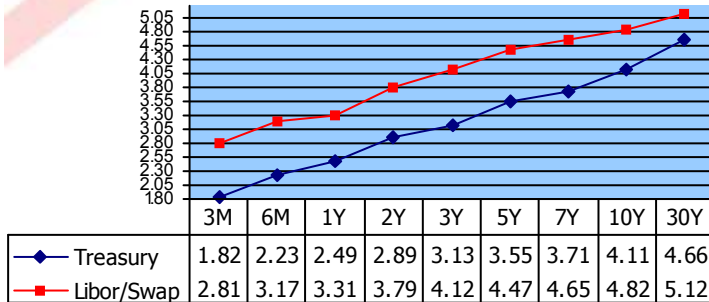




**US Treasury Curve**



**US Agency Bullets**

Maturity	Yield	Spread to UST
1Y	3.00	51
2Y	3.47	58
3Y	3.84	71
5Y	4.36	81
7Y (To 5Y)	4.69	114
10Y	4.91	80

**Callable Agencies**

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.75	86
3Y	1Y	4.25	112
4Y	1Y	4.55	121
5Y	1Y	4.75	120
7Y	1Y	5.07	136
10Y	1Y	5.38	127

\*\*\*\* Bermuda Call Feature \*\*\*\*

**Agency Passthrough MBS**

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	5.00%	99.281	5.16	4.04	3.45	182
15 Year	5.00%	98.219	5.39	5.31	4.28	180
15 Year	5.50%	100.188	5.43	4.97	4.03	187
20 Year	5.50%	98.875	5.71	6.95	5.22	193
30 Year	5.50%	97.875	5.88	7.84	5.51	201
30 Year	6.00%	100.438	5.89	5.90	4.48	222

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

**Bank Qualified Tax-Exempt Municipal Debt**

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.25	4.62	107	92%
7Y	3.50	5.00	129	94%
10Y	3.85	5.53	142	94%
12Y	4.00	5.76	165	97%
15Y	4.20	6.06	195	102%
20Y	4.30	6.21	210	105%

Bloomberg 30-day Visible Bank Qualified Supply: 236.6MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

**Corporate Debt**

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.83	134	4.00	151
2Y	4.69	180	4.71	182
3Y	5.33	220	5.35	222
5Y	5.58	203	5.59	204
7Y	5.75	203	5.76	205
10Y	6.01	190	6.07	196

**FHLB Advance Rates - Indicative**

Term	Rate	Term	Rate
1M	2.38	4Y	4.45
3M	2.73	5Y	4.59
6M	3.08	7Y	4.95
1Y	3.38	10Y	5.15
2Y	3.8	15Y	5.51
3Y	4.22		

**Key Data**

Index	Latest	Daily Change
DOW	11,807.43	-34.9
NASDAQ	2,368.28	-17.5
S&P 500	1,314.29	-3.7
NASDAQ Bank Index	2,136.26	1.0
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	2.81	0.0
Oil	136.75	-0.3
Gold	884.60	-4.6
FNMA 30Y Commitment Rate	6.38	0.0
FNMA 15Y Commitment Rate	5.91	0.0