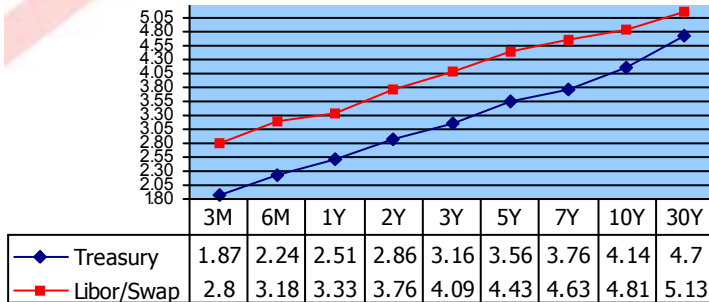




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.88	37
2Y	3.57	71
3Y	3.91	74
5Y	4.42	86
7Y (To 5Y)	4.74	118
10Y	4.91	78

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.78	92
3Y	1Y	4.35	119
4Y	1Y	4.63	127
5Y	1Y	4.81	125
7Y	1Y	5.13	137
10Y	1Y	5.45	131

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	5.00%	99.563	5.08	4.02	3.44	177
15 Year	5.00%	98.469	5.33	5.28	4.27	175
15 Year	5.50%	100.438	5.36	4.86	3.96	184
20 Year	5.50%	99.250	5.64	6.79	5.13	188
30 Year	5.50%	98.250	5.82	7.78	5.50	194
30 Year	6.00%	100.656	5.83	5.70	4.37	220

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.15	4.47	91	88%
7Y	3.45	4.92	116	92%
10Y	3.75	5.38	124	91%
12Y	3.90	5.61	147	94%
15Y	4.05	5.83	170	98%
20Y	4.20	6.06	192	102%

Bloomberg 30-day Visible Bank Qualified Supply: 413.1MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	4.06	155	4.07	156
2Y	4.81	195	4.82	196
3Y	5.47	231	5.48	232
5Y	5.73	216	5.73	217
7Y	5.94	218	5.94	218
10Y	6.15	201	6.19	205

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.39	4Y	4.46
3M	2.68	5Y	4.59
6M	3.04	7Y	4.94
1Y	3.42	10Y	5.13
2Y	3.83	15Y	5.48
3Y	4.2		

Key Data

Index	Latest	Daily Change
DOW	12,063.09	34.0
NASDAQ	2,462.06	32.4
S&P 500	1,342.83	5.0
NASDAQ Bank Index	2,198.07	12.8
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	2.80	0.0
Oil	134.56	2.6
Gold	903.10	1.4
FNMA 30Y Commitment Rate	6.31	-0.1
FNMA 15Y Commitment Rate	5.83	-0.1