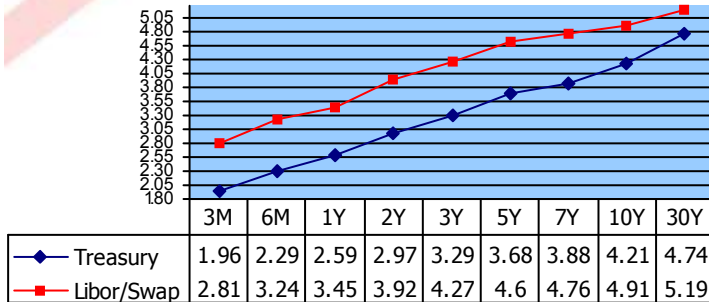




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	3.07	48
2Y	3.68	71
3Y	4.06	78
5Y	4.56	88
7Y (To 5Y)	4.87	119
10Y	5.01	81

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.86	89
3Y	1Y	4.45	116
4Y	1Y	4.73	125
5Y	1Y	4.93	125
7Y	1Y	5.22	134
10Y	1Y	5.50	129

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10 Year	5.00%	98.938	5.26	4.11	3.49	178
15 Year	5.00%	98.000	5.44	5.39	4.34	171
15 Year	5.50%	99.969	5.48	5.11	4.12	179
20 Year	5.50%	98.625	5.75	7.10	5.29	185
30 Year	5.50%	97.594	5.93	8.01	5.59	192
30 Year	6.00%	100.219	5.95	6.78	4.97	208

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.15	4.47	79	86%
7Y	3.40	4.85	97	88%
10Y	3.70	5.30	110	88%
12Y	3.85	5.53	132	92%
15Y	3.95	5.68	147	94%
20Y	4.15	5.98	178	99%

Bloomberg 30-day Visible Bank Qualified Supply: 443.7MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	4.06	147	4.12	152
2Y	4.85	188	4.91	194
3Y	5.52	223	5.58	229
5Y	5.74	206	5.80	212
7Y	5.95	208	5.96	208
10Y	6.09	188	6.09	189

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.38	4Y	4.57
3M	2.69	5Y	4.7
6M	3.16	7Y	5.06
1Y	3.5	10Y	5.23
2Y	3.92	15Y	5.58
3Y	4.32		

Key Data

Index	Latest	Daily Change
DOW	12,307.35	165.8
NASDAQ	2,454.50	50.2
S&P 500	1,360.03	20.2
NASDAQ Bank Index	2,269.17	-18.9
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	2.81	0.0
Oil	136.14	1.3
Gold	878.80	8.5
FNMA 30Y Commitment Rate	6.45	0.1
FNMA 15Y Commitment Rate	5.88	0.0