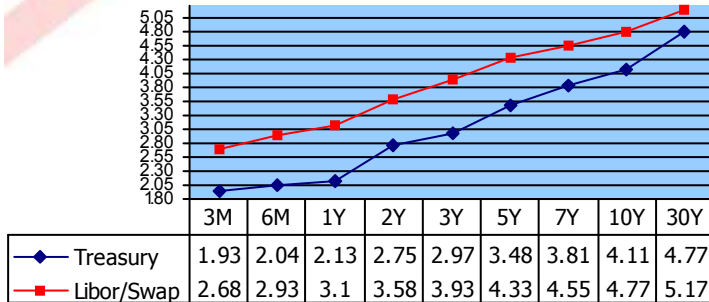




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.57	44
2Y	3.17	42
3Y	3.52	54
5Y	4.03	55
7Y (To 5Y)	4.41	93
10Y	4.67	56

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.52	77
3Y	1Y	3.96	99
4Y	1Y	4.29	107
5Y	1Y	4.55	107
7Y	1Y	4.89	108
10Y	1Y	5.22	111

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	4.50%	98.438	4.90	4.10	3.53	163
15Y	4.50%	97.188	5.09	5.72	4.64	151
15Y	5.00%	99.219	5.16	5.32	4.32	163
20Y	5.00%	97.344	5.49	7.00	5.31	176
30Y	5.00%	96.250	5.65	8.15	5.78	177
30Y	5.50%	99.031	5.67	7.63	5.46	187

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.10	4.39	92	89%
7Y	3.35	4.77	96	88%
10Y	3.65	5.23	112	89%
12Y	3.90	5.61	150	95%
15Y	3.95	5.68	157	96%
20Y	4.05	5.83	172	99%

Bloomberg 30-day Visible Bank Qualified Supply: 378.4MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.58	145	3.59	146
2Y	4.45	169	4.45	170
3Y	5.07	210	5.08	210
5Y	5.37	189	5.38	190
7Y	5.62	181	5.63	181
10Y	5.71	160	5.72	161

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.31	4Y	4.1
3M	2.5	5Y	4.27
6M	2.7	7Y	4.65
1Y	3.07	10Y	4.97
2Y	3.39	15Y	5.32
3Y	3.86		

Key Data

Index	Latest	Daily Change
DOW	12,635.06	41.0
NASDAQ	2,503.48	16.8
S&P 500	1,397.74	6.9
NASDAQ Bank Index	2,497.02	19.8
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	2.68	0.0
Oil	129.20	-1.8
Gold	900.50	-7.2
FNMA 30Y Commitment Rate	6.11	0.2
FNMA 15Y Commitment Rate	5.63	0.2