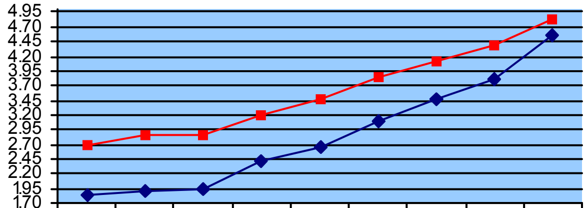
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Monday, May 19, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	1.84	1.89	1.95	2.41	2.64	3.08	3.47	3.82	4.55
Libor/Swap	2.68	2.85	2.86	3.19	3.47	3.85	4.12	4.39	4.84

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.35	40
2Y	2.98	58
3Y	3.34	70
5Y	3.82	74
7Y (To 5Y)	4.19	110
10Y	4.51	69

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.16	75
3Y	1Y	3.59	95
4Y	1Y	3.92	106
5Y	1Y	4.17	109
7Y	1Y	4.58	111
10Y	1Y	4.97	115

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	4.50%	100.094	4.43	3.98	3.47	157
15Y	4.50%	99.000	4.70	5.50	4.53	154
15Y	5.00%	100.813	4.75	4.44	3.74	179
20Y	5.00%	99.656	5.06	6.13	4.83	181
30Y	5.00%	98.656	5.23	7.58	5.56	177
30Y	5.50%	100.969	5.23	5.08	4.04	214

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.15	4.47	139	102%
7Y	3.35	4.77	130	96%
10Y	3.60	5.15	133	94%
12Y	3.75	5.38	156	98%
15Y	3.90	5.61	178	102%
20Y	4.05	5.83	201	106%

Bloomberg 30-day Visible Bank Qualified Supply: 386.5MM

TEY assuming 20 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.52	157	3.52	157
2Y	4.31	190	4.31	190
3Y	4.90	226	4.90	226
5Y	5.17	209	5.18	210
7Y	5.45	198	5.45	198
10Y	5.59	176	5.59	177

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.38	4Y	3.88
3M	2.56	5Y	4.04
6M	2.74	7Y	4.41
1Y	2.95	10Y	4.71
2Y	3.33	15Y	5.11
3Y	3.66		

Key Data

Index	Latest	Daily Change
DOW	12,986.80	-5.9
NASDAQ	2,528.85	-4.9
S&P 500	1,425.35	1.8
NASDAQ Bank Index	2,527.72	-38.3
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	2.68	0.0
Oil	126.83	0.5
Gold	899.00	20.0
FNMA 30Y Commitment Rate	5.75	-0.2
FNMA 15Y Commitment Rate	5.37	-0.1

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