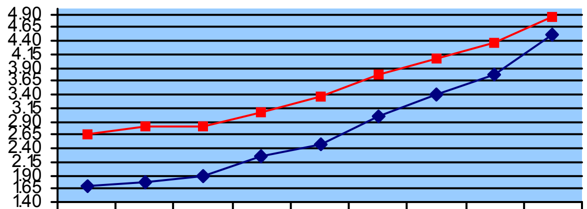
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Monday, May 12, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	1.71	1.77	1.87	2.26	2.49	2.99	3.39	3.77	4.52
Libor/Swap	2.68	2.8	2.8	3.07	3.36	3.79	4.09	4.38	4.84

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.35	48
2Y	2.78	52
3Y	3.10	61
5Y	3.66	67
7Y (To 5Y)	4.07	109
10Y	4.46	68

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.02	76
3Y	1Y	3.43	94
4Y	1Y	3.78	104
5Y	1Y	4.01	102
7Y	1Y	4.49	110
10Y	1Y	4.89	112

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	4.50%	99.594	4.57	4.00	3.48	184
15Y	4.50%	98.875	4.72	5.54	4.56	167
15Y	5.00%	100.781	4.76	4.51	3.79	190
20Y	5.00%	99.250	5.14	6.36	4.98	195
30Y	5.00%	98.344	5.29	7.72	5.64	188
30Y	5.50%	100.594	5.33	5.19	4.10	232

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.15	4.47	148	106%
7Y	3.35	4.77	138	99%
10Y	3.60	5.15	138	95%
12Y	3.75	5.38	160	99%
15Y	3.90	5.61	183	103%
20Y	4.05	5.83	206	107%

Bloomberg 30-day Visible Bank Qualified Supply: 409.1MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.39	152	3.41	153
2Y	4.12	185	4.13	187
3Y	4.69	220	4.70	221
5Y	5.04	205	5.05	207
7Y	5.34	195	5.35	196
10Y	5.52	175	5.57	180

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.42	4Y	3.65
3M	2.52	5Y	3.85
6M	2.61	7Y	4.24
1Y	2.77	10Y	4.64
2Y	3	15Y	5.04
3Y	3.37		

Key Data

Index	Latest	Daily Change
DOW	12,745.88	-120.9
NASDAQ	2,445.52	-5.7
S&P 500	1,388.28	-9.4
NASDAQ Bank Index	2,506.71	-10.9
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	2.68	0.0
Oil	124.34	-1.6
Gold	884.50	3.9
FNMA 30Y Commitment Rate	5.67	-0.1
FNMA 15Y Commitment Rate	5.22	-0.1

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