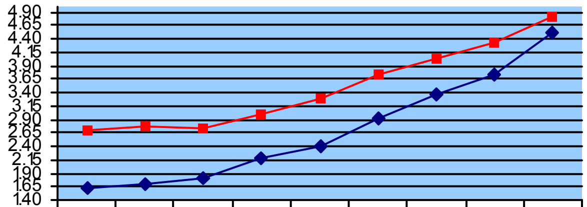
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Friday, May 09, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	1.62	1.71	1.79	2.19	2.42	2.94	3.35	3.74	4.51
Libor/Swap	2.69	2.78	2.72	2.99	3.28	3.73	4.04	4.33	4.81

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.32	53
2Y	2.75	56
3Y	3.09	67
5Y	3.67	73
7Y (To 5Y)	4.07	113
10Y	4.46	72

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	2.91	72
3Y	1Y	3.32	90
4Y	1Y	3.67	99
5Y	1Y	3.96	102
7Y	1Y	4.38	103
10Y	1Y	4.83	109

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	4.50%	100.125	4.40	3.31	2.92	188
15Y	4.50%	99.438	4.60	5.42	4.49	160
15Y	5.00%	101.219	4.62	4.24	3.60	188
20Y	5.00%	100.219	4.93	5.54	4.47	191
30Y	5.00%	99.219	5.14	7.13	5.34	187
30Y	5.50%	101.344	5.12	4.78	3.87	224

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.15	4.47	153	107%
7Y	3.35	4.77	142	100%
10Y	3.60	5.15	141	96%
12Y	3.75	5.38	163	100%
15Y	3.90	5.61	186	104%
20Y	4.05	5.83	209	108%

Bloomberg 30-day Visible Bank Qualified Supply: 506.3MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.28	149	3.38	158
2Y	4.04	185	4.08	189
3Y	4.62	220	4.66	224
5Y	4.99	205	5.05	211
7Y	5.30	195	5.35	200
10Y	5.55	181	5.64	189

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.43	4Y	3.74
3M	2.56	5Y	3.94
6M	2.67	7Y	4.33
1Y	2.82	10Y	4.73
2Y	3.04	15Y	5.13
3Y	3.43		

Key Data

Index	Latest	Daily Change
DOW	12,866.78	52.4
NASDAQ	2,451.24	12.8
S&P 500	1,397.68	5.1
NASDAQ Bank Index	2,517.56	-17.3
Fed Funds Target Rate	2.00	0.0
US Prime Rate	5.00	0.0
3M Libor	2.69	0.0
Oil	125.12	1.4
Gold	884.30	3.7
FNMA 30Y Commitment Rate	5.78	-0.1
FNMA 15Y Commitment Rate	5.28	-0.1

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