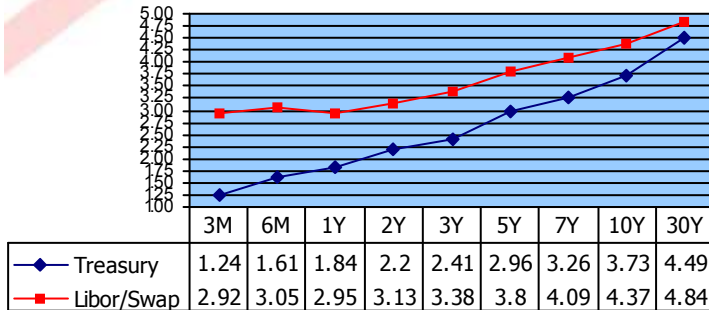




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.19	34
2Y	2.81	61
3Y	3.10	69
5Y	3.64	69
7Y (To 5Y)	4.04	108
10Y	4.35	62

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.08	88
3Y	1Y	3.46	105
4Y	1Y	3.83	114
5Y	1Y	4.12	116
7Y	1Y	4.52	126
10Y	1Y	4.92	119

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	4.50%	99.594	4.58	3.32	2.92	203
15Y	4.50%	98.906	4.74	4.83	4.02	181
15Y	5.00%	100.688	4.78	4.40	3.70	195
20Y	5.00%	99.563	5.07	6.00	4.74	195
30Y	5.00%	98.469	5.27	7.71	5.63	187
30Y	5.50%	100.781	5.28	5.03	4.00	230

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.90	4.09	113	98%
7Y	3.25	4.62	136	100%
10Y	3.50	5.00	127	94%
12Y	3.63	5.19	146	97%
15Y	3.70	5.30	157	99%
20Y	4.00	5.76	203	107%

Bloomberg 30-day Visible Bank Qualified Supply: 367.9MM

TEY assuming 20bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.78	194	3.87	203
2Y	4.42	222	4.50	231
3Y	4.99	257	5.07	266
5Y	5.38	242	5.47	251
7Y	5.58	232	5.67	241
10Y	5.92	219	6.02	229

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.62	4Y	3.72
3M	2.8	5Y	3.91
6M	2.86	7Y	4.24
1Y	2.97	10Y	4.63
2Y	3.14	15Y	5.03
3Y	3.41		

Key Data

Index	Latest	Daily Change
DOW	12,721.12	0.9
NASDAQ	2,391.33	14.4
S&P 500	1,374.44	-1.5
NASDAQ Bank Index	2,479.54	-36.0
Fed Funds Target Rate	2.25	0.0
US Prime Rate	5.25	0.0
3M Libor	2.92	0.0
Oil	118.17	0.1
Gold	900.60	-21.7
FNMA 30Y Commitment Rate	5.75	-0.1
FNMA 15Y Commitment Rate	5.28	-0.1