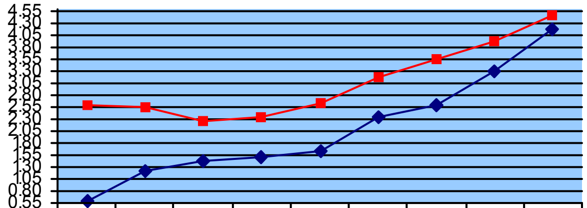
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Thursday, March 20, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	0.6	1.22	1.41	1.49	1.62	2.33	2.58	3.32	4.19
Libor/Swap	2.61	2.54	2.26	2.34	2.63	3.17	3.55	3.92	4.49

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.04	63
2Y	2.13	64
3Y	2.53	91
5Y	3.20	87
7Y (To 5Y)	3.68	135
10Y	4.13	81

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	2.33	84
3Y	1Y	2.65	103
4Y	1Y	3.13	116
5Y	1Y	3.55	122
7Y	1Y	4.07	149
10Y	1Y	4.55	123

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	4.50%	101.313	3.94	2.97	2.67	216
15Y	4.50%	100.344	4.35	3.88	3.34	232
15Y	5.00%	101.625	4.45	3.73	3.24	246
20Y	5.00%	101.594	4.51	4.12	3.52	241
30Y	5.00%	100.156	4.93	5.07	4.10	257
30Y	5.50%	101.875	4.93	4.27	3.54	279

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.00	4.17	183	129%
7Y	3.25	4.55	196	126%
10Y	3.55	5.00	168	107%
12Y	3.75	5.30	198	113%
15Y	3.90	5.53	221	117%
20Y	4.05	5.76	243	122%

Bloomberg 30-day Visible Bank Qualified Supply: 412MM

TEY assuming 25bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.47	206	3.57	215
2Y	3.82	233	3.92	243
3Y	4.33	271	4.39	278
5Y	5.00	266	5.06	273
7Y	5.20	261	5.26	268
10Y	5.82	250	5.89	256

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.44	4Y	3.31
3M	2.44	5Y	3.59
6M	2.38	7Y	4.16
1Y	2.25	10Y	4.59
2Y	2.5	15Y	5.05
3Y	2.88		

Key Data

Index	Latest	Daily Change
DOW	12,099.66	-293.0
NASDAQ	2,209.96	-58.3
S&P 500	1,298.42	-32.3
NASDAQ Bank Index	2,521.11	-50.3
Fed Funds Target Rate	2.25	0.0
US Prime Rate	5.25	0.0
3M Libor	2.61	0.0
Oil	98.84	-3.7
Gold	931.50	-13.2
FNMA 30Y Commitment Rate	5.62	0.3
FNMA 15Y Commitment Rate	4.88	0.3

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