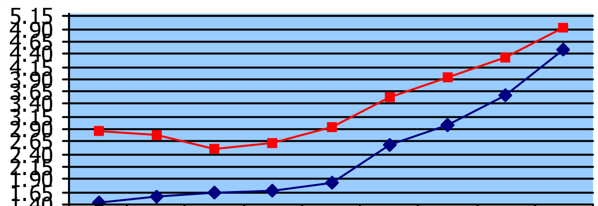
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Wednesday, March 12, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	1.42	1.56	1.65	1.67	1.84	2.57	2.98	3.56	4.48
Libor/Swap	2.85	2.79	2.51	2.63	2.94	3.54	3.95	4.34	4.92

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.23	58
2Y	2.43	76
3Y	2.82	98
5Y	3.61	104
7Y (To 5Y)	4.06	149
10Y	4.47	91

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	2.65	98
3Y	1Y	3.02	118
4Y	1Y	3.53	132
5Y	1Y	3.96	139
7Y	1Y	4.50	152
10Y	1Y	5.02	146

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	4.50%	100.188	4.38	3.42	3.02	227
15Y	4.50%	99.063	4.70	4.95	4.12	212
15Y	5.00%	100.438	4.85	4.65	3.89	237
20Y	5.00%	99.188	5.16	5.47	4.39	248
30Y	5.00%	97.188	5.47	8.51	6.04	218
30Y	5.50%	99.656	5.56	7.28	5.31	252

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.00	4.17	160	117%
7Y	3.25	4.55	156	109%
10Y	3.55	5.00	144	100%
12Y	3.75	5.30	175	105%
15Y	3.90	5.53	197	110%
20Y	4.05	5.76	220	114%

Bloomberg 30-day Visible Bank Qualified Supply: 280.7MM

TEY assuming 25bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.82	217	3.86	221
2Y	4.10	243	4.13	246
3Y	4.61	276	4.64	280
5Y	5.29	272	5.32	276
7Y	5.60	262	5.64	266
10Y	6.05	249	6.09	253

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	2.93	4Y	3.46
3M	2.8	5Y	3.75
6M	2.74	7Y	4.25
1Y	2.45	10Y	4.68
2Y	2.74	15Y	5.05
3Y	3.08		

Key Data

Index	Latest	Daily Change
DOW	12,156.81	416.7
NASDAQ	2,255.76	86.4
S&P 500	1,320.65	47.3
NASDAQ Bank Index	2,550.29	157.0
Fed Funds Target Rate	3.00	0.0
US Prime Rate	6.00	0.0
3M Libor	2.85	0.0
Oil	108.55	-0.2
Gold	973.50	-0.7
FNMA 30Y Commitment Rate	6.05	-0.1
FNMA 15Y Commitment Rate	5.41	-0.1

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