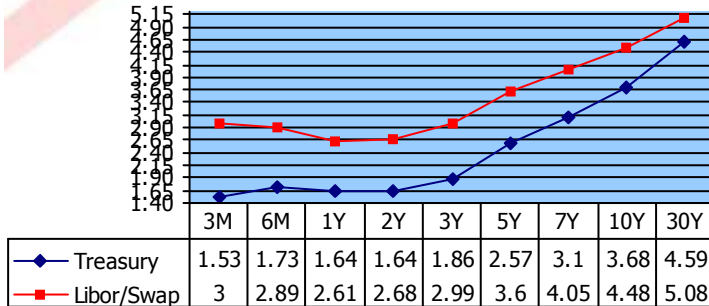




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.38	74
2Y	2.41	77
3Y	2.84	98
5Y	3.58	101
7Y (To 5Y)	4.16	159
10Y	4.56	88

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	2.56	92
3Y	1Y	2.95	109
4Y	1Y	3.43	121
5Y	1Y	3.84	127
7Y	1Y	4.40	130
10Y	1Y	4.97	129

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	4.50%	98.938	4.79	3.51	3.07	266
15Y	4.50%	98.125	4.92	5.08	4.19	231
15Y	5.00%	99.688	5.05	4.09	3.45	276
20Y	5.00%	97.906	5.34	8.40	6.20	201
30Y	5.00%	96.156	5.65	8.39	5.93	232
30Y	5.50%	98.875	5.70	7.90	5.62	248

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.40	4.77	220	132%
7Y	3.55	5.00	190	114%
10Y	3.70	5.23	155	101%
12Y	3.90	5.53	185	106%
15Y	4.00	5.68	200	109%
20Y	4.12	5.86	218	112%

Bloomberg 30-day Visible Bank Qualified Supply: 324.9MM

TEY assuming 25bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.52	187	3.53	189
2Y	3.76	212	3.78	214
3Y	4.31	245	4.33	246
5Y	4.96	238	4.97	240
7Y	5.40	230	5.42	232
10Y	5.83	215	5.85	217

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	3.01	4Y	3.38
3M	2.95	5Y	3.65
6M	2.84	7Y	4.19
1Y	2.53	10Y	4.63
2Y	2.74	15Y	5.07
3Y	3.03		

Key Data

Index	Latest	Daily Change
DOW	12,188.40	-25.4
NASDAQ	2,262.85	2.6
S&P 500	1,326.12	-0.6
NASDAQ Bank Index	2,448.74	-23.5
Fed Funds Target Rate	3.00	0.0
US Prime Rate	6.00	0.0
3M Libor	3.00	0.0
Oil	103.95	4.4
Gold	986.20	22.3
FNMA 30Y Commitment Rate	6.02	0.1
FNMA 15Y Commitment Rate	5.38	0.2