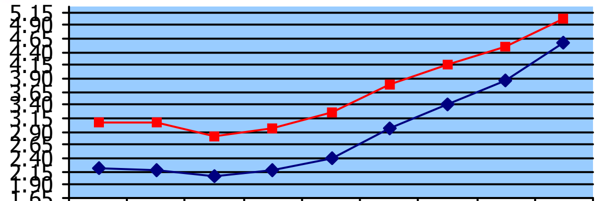
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Thursday, February 21, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	2.23	2.17	2.08	2.18	2.41	2.97	3.43	3.85	4.56
Libor/Swap	3.09	3.07	2.82	2.97	3.28	3.8	4.16	4.5	5.03

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.48	40
2Y	2.47	29
3Y	2.62	21
5Y	3.25	28
7Y (To 5Y)	3.50	53
10Y	4.14	29

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.08	90
3Y	1Y	3.50	109
4Y	1Y	3.92	123
5Y	1Y	4.25	128
7Y	1Y	4.74	131
10Y	1Y	5.17	132

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	4.50%	100.094	4.41	3.47	3.06	188
15Y	4.50%	98.531	4.83	5.00	4.14	188
15Y	5.00%	100.000	4.97	4.90	4.04	205
20Y	5.00%	99.344	5.12	6.31	4.95	194
30Y	5.00%	97.375	5.45	8.14	5.85	195
30Y	5.50%	99.813	5.53	7.53	5.46	214

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.85	3.94	97	96%
7Y	3.10	4.32	89	90%
10Y	3.40	4.77	93	88%
12Y	3.60	5.08	123	94%
15Y	3.75	5.30	146	97%
20Y	4.05	5.76	191	105%

Bloomberg 30-day Visible Bank Qualified Supply: 287.4MM

TEY assuming 25 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.47	139	3.47	139
2Y	3.81	162	3.81	162
3Y	4.39	198	4.40	198
5Y	4.97	200	4.97	200
7Y	5.43	200	5.43	200
10Y	5.82	197	5.82	197

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	3.06	4Y	3.74
3M	3	5Y	4.02
6M	2.89	7Y	4.48
1Y	2.73	10Y	4.91
2Y	3.04	15Y	5.29
3Y	3.42		

Key Data

Index	Latest	Daily Change
DOW	12,442.32	15.1
NASDAQ	2,344.44	17.3
S&P 500	1,362.76	2.7
NASDAQ Bank Index	2,642.07	7.6
Fed Funds Target Rate	3.00	0.0
US Prime Rate	6.00	0.0
3M Libor	3.09	0.0
Oil	98.89	-0.8
Gold	946.20	11.6
FNMA 30Y Commitment Rate	6.08	-0.1
FNMA 15Y Commitment Rate	5.56	0.0

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