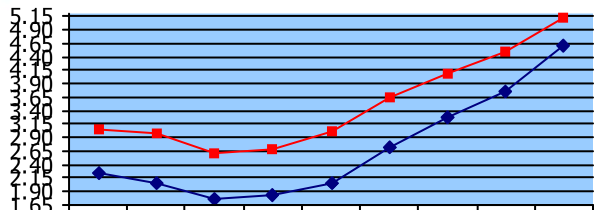
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Friday, February 15, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	2.24	2.06	1.76	1.84	2.06	2.71	3.29	3.76	4.6
Libor/Swap	3.07	2.97	2.61	2.7	3.02	3.64	4.09	4.51	5.12

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.32	56
2Y	2.19	35
3Y	2.33	27
5Y	3.05	34
7Y	3.30	1
10Y	4.00	24

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	2.69	85
3Y	1Y	3.09	103
4Y	1Y	3.55	116
5Y	1Y	3.94	123
7Y	1Y	4.49	120
10Y	1Y	5.00	124

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	4.50%	99.813	4.51	3.41	3.00	224
15Y	4.50%	99.250	4.65	4.89	4.08	196
15Y	5.00%	100.656	4.78	4.21	3.56	228
20Y	5.00%	99.250	5.15	5.13	4.17	240
30Y	5.00%	98.000	5.34	8.00	5.79	199
30Y	5.50%	100.375	5.39	5.36	4.22	259

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.75	3.79	108	101%
7Y	3.00	4.17	88	91%
10Y	3.25	4.55	78	86%
12Y	3.50	4.92	116	93%
15Y	3.70	5.23	146	98%
20Y	4.00	5.68	192	106%

Bloomberg 30-day Visible Bank Qualified Supply: 342.2MM

TEY assuming 25 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.23	147	3.23	147
2Y	3.56	172	3.56	173
3Y	4.13	207	4.14	208
5Y	4.74	203	4.75	204
7Y	5.34	204	5.34	205
10Y	5.78	201	5.78	202

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	3.06	4Y	3.5
3M	3	5Y	3.76
6M	2.89	7Y	4.21
1Y	2.67	10Y	4.64
2Y	2.85	15Y	5.07
3Y	3.16		

Key Data

Index	Latest	Daily Change
DOW	12,376.98	-175.3
NASDAQ	2,332.54	-41.4
S&P 500	1,348.86	-18.4
NASDAQ Bank Index	2,625.88	-51.5
Fed Funds Target Rate	3.00	0.0
US Prime Rate	6.00	0.0
3M Libor	3.07	0.0
Oil	95.90	0.4
Gold	912.80	5.4
FNMA 30Y Commitment Rate	5.89	0.2
FNMA 15Y Commitment Rate	5.32	0.2

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